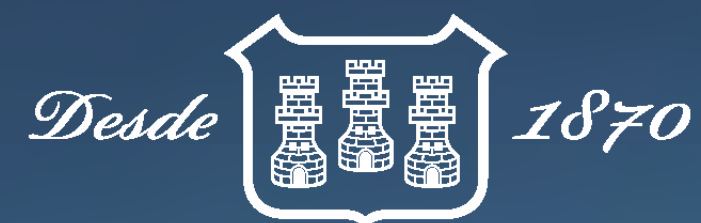


FAMILIA
TORRES



SUSTAINABILITY REPORT 2024

A family commitment to nature



Letter from the President

The year 2024 has been marked by significant challenges that have once again tested our ability to adapt and remain resilient. Global political instability, the increasingly evident effects of climate change, and the contraction in wine consumption overall have shaped a complex scenario for our sector. However, these challenges have only served to reinforce our commitment to sustainability, as well as our confidence in our team and the strength of our brand.

The climate crisis remains one of the defining issues of our time. Prolonged droughts in some regions and record-breaking temperatures have reduced yields and highlighted the urgent need for decisive action. Over the past year, we've focused our efforts on generating renewable energy on-site, capturing CO₂, regenerating water for supplemental irrigation in our vineyards, and advancing research to adapt to shifting climate conditions. These efforts also contributed to a 40% reduction in our carbon footprint since 2008, as we continue to progress towards our goal of becoming a net-zero emissions winery by 2040.

Our efforts to inspire others are bearing fruit. 2024 marks five years since we co-founded the International Wineries for Climate Action (IWCA) alongside Jackson Family Wines of California. The association unites more than 170 wineries across 13 countries, representing 3.5% of global wine production. Only through collective action can we decarbonise the wine industry—and inspire other sectors to follow our lead.

In a context where wine consumption continues to face significant headwinds, we've remained steadfast in championing dealcoholized wines—a segment we helped pioneer in Spain nearly two decades ago. We've also created new proposals tailored to young consumers. These projects are built on the strength and prestige of our brand, backed by national and international awards we're proud to receive.

For the seventh year in a row, we've been named the world's most admired wine brand by industry professionals, according to Drinks International. We were also awarded Best International Producer of 0.0 Wines at the 2024 Mundus Vini Non-Alcoholic competition in Germany. Our spirits continue to stand out — Torres Brandy remains the best-selling brandy in the world's top bars, as confirmed by Drinks International's annual report. These are just a few examples of the recognition we've received.

None of this would be possible without the effort and dedication of our team and collaborators, to whom I am deeply grateful. In 2024, we remained firmly committed to nurturing talent and fostering continuous learning, confident that it is our people who drive our company forward. Through their passion and professionalism, we can overcome any challenge. Looking ahead, we envision a new chapter driven by the belief that, despite the obstacles we may face, we will continue moving forward towards a more sustainable and resilient viticulture, with a clear roadmap for achieving net-zero CO₂ emissions. This commitment will further reinforce our position as a global benchmark in the prestige and quality of our wines and brandies.

Miguel A. Torres



Our 2024

Business development and R&D

26 (var 0%)
Wine regions

100 (var -2%)
Countries where we
are present

3 (var 0%)
Wineries open
to tourism

5 (var 0%)
Gastronomic spaces

80 (var -11%)
Wine brands

15 (var 0%)
Distillate brands

15 (var -12%)
Food brands

10 (var 0%)
Recovered and authorized
ancestral varieties

Social and relational capital

1,007
(var -3%)
Employees**

92%
(var 0%)
Local supplier firms***

32%
(var +1 pp*)
Female employees

1.18M\$
(var +1%)
Allocated to Fair Trade
projects since 2010

97%
(var -1 pp*)
Permanent work
contracts**

629,523€
(var +30%)
Invested in sponsorship

12,582
(var +23%)
Hours of training
provided

110,971 €
(var +249%)
Contributed to foundations
and non-profit organizations

Environmental capital

1.7M€ (var -24%)
Invested in
environmental projects

99% (var 0 pp*)
Electricity consumed
from renewable sources

40% (var +3 pp*)
CO₂ emissions reduction
per bottle since 2008
(Miguel Torres)

18% (var +5 pp*)
CO₂ emissions reduction
per bottle since 2018
(Miguel Torres Chile)

99% (var 0 pp*)
Renewable materials

74% (var +3 pp*)
Non-organic material from
recycled origin

96% (var +9 pp*)
Hectares managed under
ecological standards

64 (var +8,5%)
Electric vehicle
charging points



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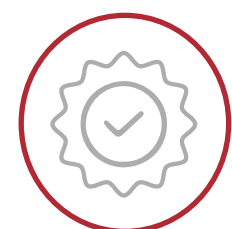
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1. ABOUT FAMILIA TORRES

We work to build a world
where we celebrate life, care for the land
and pass on our heritage.



1.1. Who we are

Rooted in the Penedès wine-growing tradition for more than four centuries, we founded our winery in Vilafranca del Penedès in 1870. Since then, five generations have been involved in developing the business, transmitting our passion for tradition and wine culture, from respect for the land to a commitment to innovation.

In this way, over the course of a century and a half, we have maintained our identity as a family winery and given our wines and distillates international prestige. We focus on making small-production wines from unique vineyards or ancestral varieties that are better adapted to climate change, aimed especially at restaurants and specialised stores. At the same time, we continue to produce wines for the off-trade, as well as brandies and other distillates.

Mission

“We are a team committed to a common goal: from the land to the table, we aim to create extraordinary wines and distillates; to promote memorable experiences in every corner of the world. As a family business, we pass on the values of excellence from generation to generation and firmly believe in social, environmental and financial sustainability, combining the tradition we have inherited with constant innovation to lead the future.”

Vision

“Our vision is of a world where we celebrate life, care for the land and pass on our legacy.”

Strategic Pillars 2023-2025

“Our strategic manifesto emphasises our commitment to **sustainability**, our focus on **profitability**, our commitment to **innovation** and our care for our **people**.”

Values





1.1. Who we are

Our DNA

The people

Our greatest asset: over 1,000 dedicated workers around the globe.



Fair Trade

We help our winegrowers to make a decent living.



R&D&I

We continuously research ways to adapt to climate change and produce distinguished wines and distillates while maintaining our high standards.



Close to the consumer

We offer unique experiences in wine tourism and gastronomy at the vineyard, and we connect with consumers through social networks.



Ecology

Our commitment to the Earth by 2030: to reduce CO₂ emissions per bottle by 60% compared to 2008 (Miguel Torres, S.A.). By 2040, we aim to become a winery with zero net emissions.



Return to society

For tax purposes, our headquarters and our Foundation are located in Spain.



Our clients

We are present in more than 100 countries. We meet our customers' needs with specific references for the different channels.



A unique family

"The more we care for the land, the better our wines."





1.1. Who we are

Historic Familia Torres estates and wineries

Our most precious treasure is our historic estates—privileged enclaves whose exceptional geoclimatic conditions allow the grapes to reach their utmost expression, giving rise to wines with a distinct personality and hedonistic style.

Today, we have 1,363 hectares across various appellations in Spain and Chile, and operate 10 wineries in both countries, where we produce wines under the following appellations:

Spain

- DO Catalunya
- DO Cigales
- DO Conca de Barberà
- DO Costers del Segre
- DO Montsant
- DO Penedès
- DO Rías Baixas
- DO Ribera del Duero
- DO Rueda
- DO Terra Alta
- DOCa Rioja
- DOQ Priorat

Chile

- DO Coelemu – Itata Valley
- DO Empedrado
- DO Maule Coast
- DO Secano Interior – Biobío Valley
- DO Secano Interior – Itata Valley
- DO Central Valley
- DO Casablanca Valley
- DO Colchagua Valley
- DO Osorno Valley
- DO Cachapoal-Peumo Valley
- DO Curicó Valley
- DO Limarí Valley
- DO Maipo Valley
- DO Maule Valley





1.2. The fruits of our work

Wines

Over generations, we have cultivated an oenological legacy that enables us to offer a diverse range of wines, carefully crafted to meet the expectations of the market and each individual consumer. Our commitment to excellence and innovation drives us to create unique experiences for wine lovers.

We own vineyards in different regions, characterised by unique soils, climates and varieties, which allows us to produce wines that faithfully reflect their origin. In addition to our own vineyards, located in renowned appellations in Spain and Chile, we collaborate with other winegrowing regions, thereby expanding our offering and providing greater diversity in our range of products.



**World's Most
Admired
Brand 2024**

Drinks International



Vi de Vila

This wine emphasises its geographical origin, being classified under the "Vi de Vila" designation

Regulatory Council of the DOQ
Priorat



**Qualified
Estate Wine**

Highest recognition for 4 of its wines

Generalitat de Catalunya





1.2. The fruits of our work

Our environmental commitment leads us to cultivate our vineyards with deep respect for the land, applying the principles of organic and regenerative viticulture in the majority of our vineyards. At the same time, we respond to the growing demand for a healthier lifestyle, focusing on oenological excellence and promoting responsible and moderate wine consumption.

Organic wines

Our organic wines comply with the most rigorous international standards, such as the Euroleaf certification for wines marketed in Europe and the U.S. organic production standard (NOP) for the rest of the world.

27
brands with
organic wines



Vegan wines

In response to growing consumer demand, we have developed a wide variety of vegan wines. Additionally, we are committed to continually expanding our product offering in this line. We are working to obtain V-Label certification, a registered mark by the European Vegetarian Union.

40
brands with
vegan wines



Regenerative Viticulture Wines

Committed to viticulture that restores the soil and strengthens vineyard resilience, we promote our range of wines certified under the RVA Certification (Transition) standard, to incorporate more references aligned with this environmental commitment.

3
brands with regenerative
viticulture wines





1.2. The fruits of our work

New wines 2024

The constant search for excellence and innovation throughout the winemaking process allows us to stay at the forefront of trends with the regular launch of new wines. This 2024 we have launched eight new wines:



Pago del Cielo

Pago del Cielo is the winery's icon wine, an elegant red wine (Tempranillo) of limited production, made from two of our own vineyards.



62 Miles to Heaven

On the twentieth anniversary of Familia Torres' arrival in Ribera del Duero, Pago del Cielo launches 62 Millas al Cielo, a wine marked by the altitude of the Fompedraza moors.



Magnetic

Magnetic embodies the essence of the vineyards in the heart of Catalonia, under the mystical influence of Montserrat. More than a wine, it is a tribute to the connection between land and spirit.



Magnetic

Magnetic is born under the influence of Montserrat, where Sauvignon blanc and white Grenache blend into a wine that connects with the land and seduces with its softness, balanced acidity and Mediterranean soul.



Lost Vines

Lost Vines is a tribute to the old, almost forgotten vines that Miguel Torres has rescued with passion. This red wine expresses authenticity and character.



Lost Vines

A tribute to singular white varieties that almost disappeared and that today, shine again. Bottled authenticity, celebrating the soul of forgotten vineyards.



Natureo Chardonnay

Born from the heart of the Chardonnay grape, this non-alcoholic wine preserves the soul of the varietal. A new way to enjoy wine without giving up its essence.



Serena

Serena is the new non-alcoholic rosé wine from Miguel Torres Chile, the fruit of the family winery's vast experience.



1.2. The fruits of our work

The most outstanding wines



Mas La Plana 2019
93+ points
Wine Advocate



Grans Muralles 2019
94 points
Wine Advocate



Clos Ancestral White 2023
Silver medal
International Wine Challenge



Purgatori 2021
92+ points
Wine Advocate



Salmos 2020
Gold Medal
Mundus Vini



Celeste Reserva 2019
97 points
Decanter



Pazo das Bruxas 2023
Gold Medal
International Wine Challenge



Malpastor
91 points
Vinous



Jean Leon Vinya La Scala 2017
97 points
Proensa Guide



Almadro 2020
95 points
Tim Atkin



Los Inquietos 2021
97 points
Tim Atkin



Manso de Velasco 2021
98 points
Descorchados Patricio Tapia



1.2. The fruits of our work

Distillates

Juan Torres Master Distillers is the distilling division of the Torres family. Its origins date back to 1928, when Juan Torres Casals —the second generation— began producing aged brandies matured in oak, smooth and aromatic, from a carefully selected blend of the finest white wines from the Penedès region (Barcelona).

With over ninety years of experience as master distillers, continuously refining the art of distillation, Juan Torres Master Distillers remains committed to excellence in each of its spirits. It produces brandy, pisco, orange liqueur, vermouth, and whisky under the Torres Brandy, El Gobernador, Magdala, Casals, and Liathmor brands. Each of these is distinguished by its unique personality and elegance, making them ideal allies in mixology to meet the demands of a new generation of discerning consumers seeking distinctive and high-quality experiences during their leisure moments.

Once again, Torres Brandy stands as the world's leading imported Spanish brandy, with a 61% share of global volume and 64% share of global value.



Torres Brandy

#1

Best selling brand
Top trending brand

In the Brandy category
for the 5th consecutive year

Drinks International
“Annual Brand Report 2024”



Torres 20

#1

**Maximum
recognition**

Drinks International
International Spirits Challenge 2024





1.2. The fruits of our work

Whisky Liathmor





STORYTELLING

Juan Torres Master Distillers ventures into new categories by introducing its first Scottish whisky: Liathmor Whisky.

It was in 1891 that a renowned explorer climbed Ben Macdui, the highest peak in the Cairngorms (with an elevation of 1,309 meters) and the second-highest in all of Scotland. There, he witnessed the mysterious Grey Man—*Liathmor* in Gaelic—for the first time. It remains one of Scotland's greatest unsolved mysteries. Just as unique is this Scottish whisky, distilled from malt and cereals sourced from across the country.

THE PRODUCT

Whisky made with 20% malted barley from Speyside, which gives it its complexity and character. 40% grain whisky aged for 3 years, providing fruitiness and freshness. And 40% grain whisky aged for 5 years, which gives it structure and mouthfeel.

TASTING NOTES

A whisky with a complex profile and character, yet easy to drink, smooth and warm. Presence of malted barley and delicate wood notes, with a slightly smoky finish.

Flavours of vanilla, fruit (apple and pear), honey, and compote. Nuances and delicate wood notes with a lightly smoked finish.

TECHNICAL DATA

Alcohol content: 40%



1.2. The fruits of our work

Food

At Familia Torres, we dedicate part of our activities to the gourmet production of oil and vinegar, always upholding our commitment to quality and respect for tradition.

Some of our oils are produced from century-old olive trees, primarily of the Arbequina variety, which grow on the Purgatori estate, situated in the heart of Les Garrigues (Lleida).

Additionally, we expand our culinary offerings by importing and distributing gourmet products from leading European brands. Through this selection, we aim to strengthen the bond between wine and cuisine, offering unique experiences that celebrate culinary tradition and the art of good living.





1.3. Wine tourism and gastronomy

Spreading wine culture

Wine tourism remains one of the primary ways to promote wine culture, gastronomy, and the values upheld by Familia Torres. It enables us to engage with visitors from across the globe, attract an increasingly diverse and discerning audience, and enhance the reputation of our wineries.

In 2024, we maintained an active and ongoing wine tourism programme in both Spain and Chile:

- In Spain, our Jean Leon and Miguel Torres wineries have reaffirmed their roles as ambassadors of wine and gastronomy, reinforcing a hospitality model based on personalised experiences and high-quality pairings. We have promoted initiatives to encourage year-round tourism, focusing on prestige experiences and opening more tours during the summer. Jean Leon's wine pairing tours and Heritage Wine Experiences are especially noteworthy, while Miguel Torres continues to offer Signature Wine Experiences, including tapas and cheese pairings. Both wineries have earned outstanding reviews on platforms such as TripAdvisor and Google.
- In Chile, we remain the only winery in the Maule Valley offering daily wine tourism experiences. Our Andes Mountains & Food & Wine Pairing Menu Tour was awarded "Best Wine Tourism Experience in the Maule Region" at the Chile 2024 Wine Tourism Awards. We also introduced new experiences, including the Classic Tour for newcomers to the world of wine, as well as an innovative Chilean caviar and vodka tasting — a unique sensory experience.

Another key element is our [Familia Torres Wine Club](#), through which we offer quarterly shipments of selected wines, along with exclusive events and benefits for our members.

The wine tourism proposal is built around a wide range of experiences designed for different audiences, aiming to create emotional connections with the world of wine and the Familia Torres identity, including:

- Guided tours with wine and cheese pairings, or wine and tapas.
- Themed tasting workshops and sensory experiences.
- Seasonal events such as Noche de Estrellas, Fiesta de la Vendimia, or the Verbena de San Juan.
- Private experiences and tailor-made events for corporate groups (MICE).
- Gastronomic experiences in iconic venues such as Jardí Restaurant El Celleret, Masia Restaurant Mas Rabell, Miguel Torres Wine Restaurant, and La Bodegaita.
- Signature and Heritage Wine Experiences, available year-round.
- Wine Club activities and celebrations at the Mas Rabell farmhouse.
- Rental of rooms and gardens for events, weddings, and cultural gatherings.





1.3. Wine tourism and gastronomy

Sustainable tourism

At Familia Torres, we integrate our commitment to sustainable tourism into all our wine tourism activities through a common **Responsible Tourism Policy** across all our visitor centres.

This policy includes compliance with Biosphere certification standards, as well as the adoption of sound environmental practices, energy efficiency measures, and universal accessibility standards. It also reflects our commitment to minimising the impact on local communities and taking a firm stance against any form of sexual exploitation or abuse.

This responsible approach not only ensures alignment with our corporate values but also enables us to deliver more conscious, meaningful experiences that meet the expectations of today's visitors.

In 2024, we implemented several initiatives in this direction, including:

- Renovating green spaces at the entrance to the Jean Leon visitor centre.
- Publishing accessibility information on our visitor centre websites.
- Introducing new wine cases made from more sustainable materials.

As part of the action plan under the Biosphere programme, we are also evaluating additional measures, such as incorporating sign language interpreters to ensure more inclusive visits, utilising electric tractors to reduce CO₂ emissions, and expanding solar self-consumption to improve our energy efficiency, all to continually raise our sustainability standards.



**Miguel Torres Chile
Visitor Center**

Best Wine Tourism Experience

in the Maule Region
Wine Tourism Awards Chile 2024



**Familia Torres Penedès
Visitor Centre**

Best wine tourism experience

"Noche de Estrellas" by Familia Torres,
awarded in the category of Best Wine Tourism
Experience

VII Wine Tourism Awards –
Wine Routes of Spain



BIOSPHERE
COMMITTED

**Familia Torres Penedès Winery
Jean Leon Winery**

Sustainable Tourism

Biosphere





1.3. Wine tourism and gastronomy

Dining Spaces

Driven by the ambition to promote memorable experiences from farm to table, we see gastronomy as a great opportunity to foster wine culture through a well-understood sense of hedonism.

We are committed to pairing wine with gastronomy by offering unique experiences that highlight our dining philosophy based on values of excellence and quality.

5 Dining spaces
3 in Spain and 2 in Chile



MAS RABELL FARMHOUSE RESTAURANT

Els Hostalets (Sant Martí
Sarrocà)
08731 Barcelona

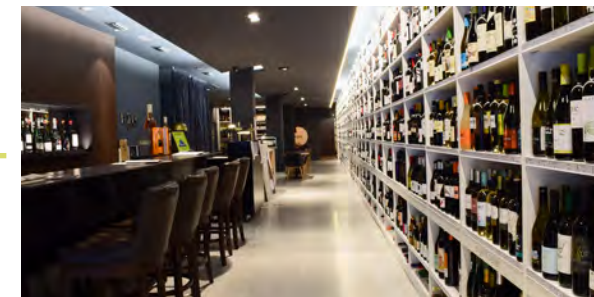
In an incomparable setting
surrounded by vineyards, ideal
for corporate and private
events.



JARDÍ RESTAURANT EL CELLERET

Finca el Maset, s/n
Pacs del Penedès
08796 Barcelona

Mediterranean cuisine with local
ingredients at the vineyard.



EL PETIT CELLER

Carrer de Beethoven, 8
Sarrià-Sant Gervasi
08021 Barcelona

Wine store and bar offering a wide
range of references.



RESTAURANTE DE VINOS MIGUEL TORRES

Longitudinal Sur KM 195
Curicó, Chile

A gastronomic proposal
focused on the variety and
richness offered by Chilean
land.

100k Certification
Sustainable Cuisine:
promotion of local raw
ingredients.



LA BODEGUITA

Alonso de Córdova
4280 Vitacura, Chile

It recovers and revalues
traditional Chilean food,
finding harmony between
wine and gastronomy.



1.4. Corporate governance

Familia Torres is led by individuals whose top priority has always been to promote ethical and transparent management. Over the years, the president, together with the two managing directors and the executive team, has carried out a process of professionalising management.

Upholding best practices in corporate governance remains a priority. For this reason, we have implemented a series of corporate policies, procedures, and internal processes designed to ensure compliance with applicable regulations, both in Spain and internationally. To support the proper implementation of our corporate governance system, we have established the following governance bodies:

Board of Directors

The highest governing body is responsible for the management, strategic direction, and representation of Familia Torres' interests. It ensures the achievement of strategic objectives, operates with independent judgment, and is guided by social interest, striving to reconcile, as far as possible, the interests of all stakeholders.

4
Women

1
Man

Advisory Board

Comprising family and external advisors, this board meets eight times a year, coinciding with Board of Directors meetings, to address key strategic issues in the financial, operational, and commercial domains.

5
Women

6
Men

Corporate Committee

Made up of functional area directors and general management, this committee meets monthly to address operational matters and ensure the day-to-day implementation of the strategy. In September 2024, two new functional directors joined, increasing the number of members from seven to nine.

2
Women

7
Men





1.5. Ethics, Integrity and Compliance

We guide our actions by values, principles, standards and codes of conduct that ensure integrity in our decisions and interactions. We adopt a **zero-tolerance policy** towards corruption, bribery and any unethical or illegal conduct that could compromise the integrity of Familia Torres.

The main corruption and bribery risks identified include the potential achievement of objectives through bribes to clients or suppliers, the acceptance of gifts or favours for personal gain, and the use of facilitation payments to accelerate administrative procedures. Additional risks include unauthorised individuals interacting with public authorities and the failure to properly record cash transactions that lack appropriate purchase or sales documentation.

To mitigate these risks, we apply an **Ethics and Corporate Responsibility Model** that encompasses corporate policies, internal procedures, and internal and external communication mechanisms. This ensures compliance with applicable regulations and fosters responsible business practices. We also conduct mandatory training on the model and our **Anti-Bribery and Anti-Corruption Policy** for personnel in Spain and Andorra (implementation is ongoing in Chile).

All major suppliers of Familia Torres in Spain and Andorra must adhere to this Ethics and Corporate Responsibility Model as part of our approval process, a requirement also extended to new distributors. This year, all winemakers collaborating with Miguel Torres S.A. have also committed to our Code of Ethics, reinforcing our shared dedication to responsible practices across the value chain.

We also ensure regulatory fiscal compliance through our **Corporate Tax Policy**, which is based on transparency, accountability, and collaboration with tax authorities. We take tax decisions based on current regulations, minimising risk and avoiding opaque structures. Our tax strategy is supervised by the Corporate Tax Department, ensuring it remains aligned with business ethics and sustainable development.

Although we are not subject to the Money Laundering Prevention Law, we have designed and implemented control measures to prevent money laundering and its associated risks.



Business ethics

Familia Torres Penedès Winery
Audited according to the standards of
SMETA (Sedex Members Ethical Trade Audit)

Corporate Ethics and Responsibility Model*

- Code of Conduct and Business Ethics
- Corporate Ethics and Responsibility Policy
- Anti-Bribery and Anti-Corruption Policy
- Whistleblowing Channel
- Ethics Channel

**Currently being implemented in our subsidiaries in Chile. Miguel Torres Chile already has an Ethics Policy and Internal Complaints Procedure in place.*



1.6. Risk and opportunity management

At Familia Torres, we believe that business sustainability depends on proper management of risks and opportunities that may materialise throughout the course of operations.

Each component of the value chain presents potential risks and opportunities that must be addressed to ensure sustainable and continuous growth over time.

Risks

To this end, we are working on the implementation of an integrated risk and control management system, based on the “Three Lines of Defence” model (internal control system, compliance and internal audit).

In this model, roles and responsibilities are assigned to each of the three key lines:

- The first line of defence, composed of management, is responsible for maintaining an effective internal control system in day-to-day operations.
- The second line is responsible for overseeing and monitoring compliance with risk management policies and practices.
- The third line ensures compliance with international internal audit standards.

We are also fully aware of the financial risks associated with climate change, as well as the potential opportunities it may present. Based on this analysis, the following conclusions have been drawn regarding the impacts of climate change, with 2030 as the time horizon:

Physical risks

- Reduced average rainfall resulting in lower availability of grapes.
- Reduced grape supply due to heat waves exceeding 35°C.
- Reduced grape supply caused by sunburn at temperatures above 40°C.
- Decreased demand for high-alcohol wines in warmer conditions.
- Reduced grape availability due to increased hailstorm frequency.

Transition risks

- High carbon pricing may increase production costs for glass suppliers.
- High carbon pricing may affect the costs of product transportation.





1.6. Risk and opportunity management

Opportunities

- **Use of renewable energy through self-consumption systems at the winery:** We have infrastructure in place for generating renewable energy, allowing us to progressively replace fossil fuels with solar, biomass and geothermal energy. This strategy contributes to reducing greenhouse gas emissions and lowering operational costs associated with energy consumption.
- **Changes in consumer preferences:** We have obtained certifications such as International Wineries for Climate Action (Gold level) and Sustainable Wineries for Climate Protection+, which enhance the value of our wines and respond to growing consumer demand for sustainable products. We have also diversified our portfolio by incorporating dealcoholized wines, aligning with emerging consumer trends.
- **Development of climate-adapted solutions:** We have recovered ancestral grape varieties that are more resilient to high temperatures and drought, now integrated into our commercial wine offerings. Additionally, we are committed to regenerative viticulture practices in our vineyards to enhance soil health, sequester carbon, and increase resilience to climate impacts.
- **Resource substitution and diversification:** We are identifying new growing areas in cooler locations, whether at higher altitudes or latitudes, and strengthening our supplier network, prioritising those better able to adapt to climate change. This diversification helps secure the supply of grapes, wines, and distillates in the face of potential future disruptions.
- **Greater efficiency in resource use:** We are implementing more efficient systems such as multi-row sprayers, bioclimatic architecture, LED lighting, and electric vehicles, all of which help reduce both energy consumption and emissions.





1.7. Contribution to sustainable development

In 2015, the United Nations adopted the 2030 Agenda, a global strategy designed to achieve the 17 Sustainable Development Goals (SDGs) and 169 associated targets. This roadmap aims to align efforts across businesses and governments to build a world where no one is left behind.

To reinforce our commitment to the 2030 Agenda and the achievement of the SDGs, we have established a Strategic Plan aligned with these goals. This plan provides an overarching framework for Familia Torres' strategy, prioritising action in the following areas to help protect people, safeguard the planet, and promote shared prosperity:

- The fight against climate emergency (SDGs 7 and 13),
- Preserving terrestrial ecosystems and their resources (SDGs 6 and 15),
- Promoting responsible production and consumption (SDGs 3 and 12),
- Reducing inequalities through the Torres Family Foundation (SDG 10),
- Fostering quality employment and innovation (SDGs 5, 8 and 9),
- Building partnerships within the sector to support these goals (SDG 17).

“Our DNA, 2023-2025 strategic manifesto and corporate policies reflect our social awareness and commitment to concern for a fairer world, and help us move toward achieving our sustainable development goals.”

SDGs to
which Familia
Torres
contributes





1.7. Contribution to sustainable development

Economic value generated and distributed

At Familia Torres, we promote a production and marketing system designed to minimize environmental impact while maximizing positive social impact.

In line with this approach, we are committed to creating value through the development of technologies and initiatives inspired by environmental stewardship and the regeneration of nature.

This means not only offsetting or neutralising the effects of the production and distribution chain, but also contributing to the entire value chain through our products and marketing channels.

INPUTS

Financial Capital (thousands of €)	21,306
Assets (thousands of €)	384,087
Subsidies (thousands of €)	944
Human capital (Employees)*	1,032
Share capital (Thousands of €)	14,142
Natural capital	
Energy (MWh)	32,236
Water (ML)**	1,062
Materials (t)	61,944

** Average workforce 2024.

** Megalitres.

*** Excluding Social Security contributions.

**** See annexes: Profits and taxes on profits paid by country.

SUPPLY CHAIN



OUTPUTS

Direct economic value generated (thousands of €)	
Revenues: sales and other income	254,639
Economic value distributed (thousands of €)	
Operating costs	193,958
Salaries and benefits of employees***	47,381
Payments to capital providers	4,509
Payments to public administrations	12,542
Community investments	1,097
Economic value retained (thousands of €)****	-4,848
Waste generated (t)	8,851



1.7. Contribution to sustainable development

Engagement with Stakeholders

At Familia Torres, we understand that sustainability and corporate responsibility cannot be achieved without considering those affected by our activities. That is why listening to and understanding our stakeholders is central to the way we work.

Our commitment is centred on building lasting relationships based on trust, transparency, and ongoing dialogue, enabling us to move forward together. To this end, we foster spaces and communication channels that enable regular interaction, facilitate the collection of feedback, and promote proactive responses to stakeholder expectations. This approach has helped us identify what matters most to our stakeholders and align our corporate strategy with their priorities, thereby strengthening our responsible management model.





1.7. Contribution to sustainable development

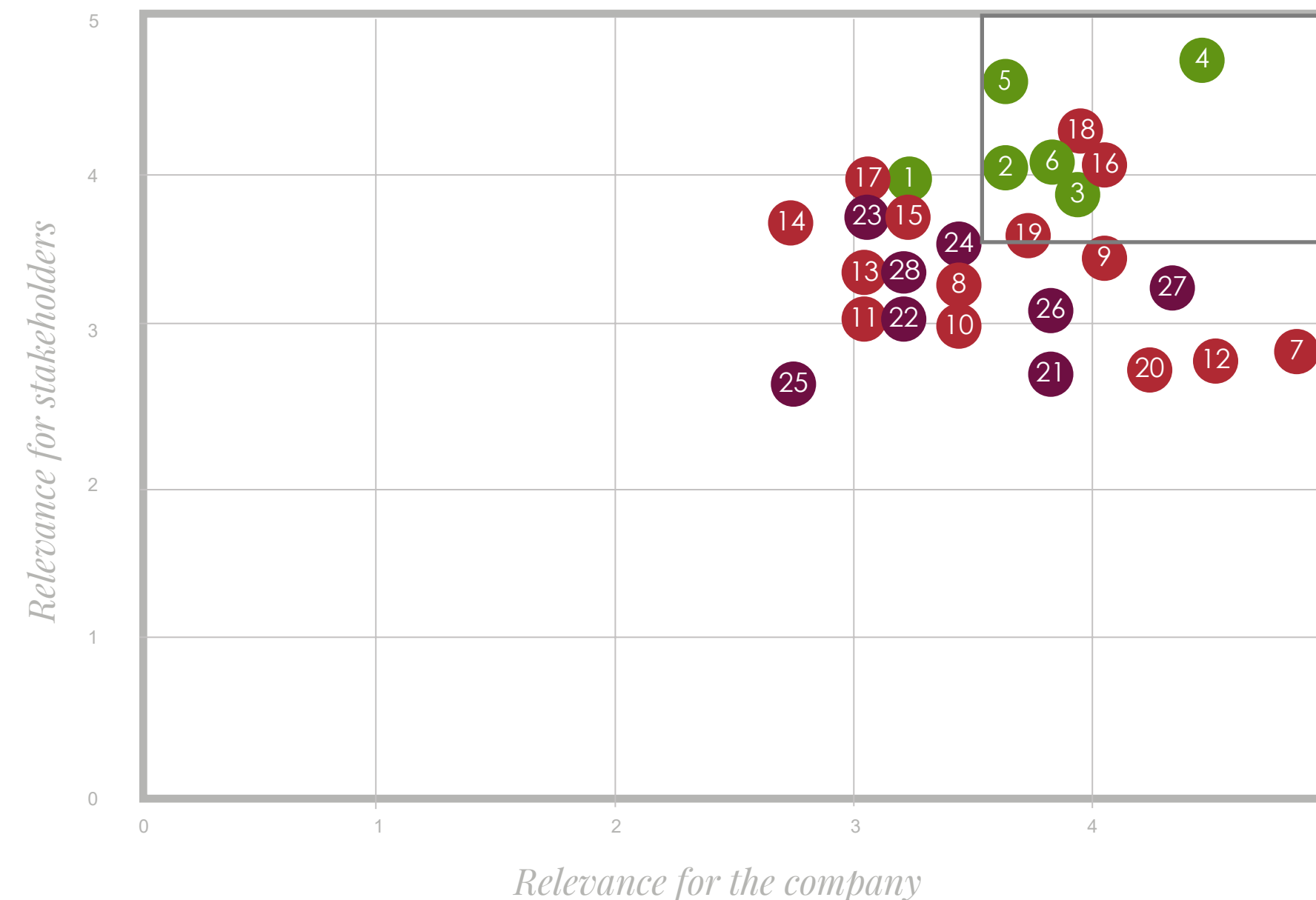
Materiality

In line with the GRI materiality principle, we conducted our first materiality analysis in 2018 to identify the most relevant topics for our organisation and stakeholders. This led to the development of our first materiality matrix. Since then, the matrix has been reviewed and updated annually, incorporating sector benchmarks and risk assessments.

This ongoing process has allowed us to refine the matrix over time. At present, all identified issues are considered material; however, those highlighted in bold are classified as strategic priorities due to their high relevance.

To further align with best practices in sustainability reporting, we are undertaking a double materiality assessment, that addresses both impact materiality and financial materiality. The goal is to identify the most significant impacts, risks, and opportunities for the group across social, environmental, and governance dimensions, and to determine the appropriate reporting content for the years ahead.

This analysis is being conducted in accordance with the latest requirements of the Corporate Sustainability Reporting Directive (CSRD) and the European Sustainability Reporting Standards (ESRS), as outlined in the Commission Delegated Regulation 2023/2772 of July 31, 2023. It also follows the most recent version of the implementation guidelines issued by the European Financial Reporting Advisory Group (EFRAG).



Environment | Social (Customers, Suppliers, Employees and Community) | Governance

Priority Topics

- 1 Sustainable vineyards and resource management
- 2 Sustainable energy management**
- 3 Sustainable water management**
- 4 Climate change**
- 5 Circular economy and waste management**
- 6 Biodiversity**
- 7 Quality
- 8 Consumer health and safety (food safety and responsible consumption)
- 9 Traceability and labeling
- 10 Privacy of personal data
- 11 Customer satisfaction
- 12 New trends and consumer requirements
- 13 Supplier evaluation and accreditation
- 14 Supply chain: local suppliers
- 15 Well-being at work
- 16 Workforce health and safety**
- 17 Diversity and equality
- 18 Training and development**
- 19 Local communities**
- 20 Social impact
- 21 Business Model
- 22 Corporate governance
- 23 Ethics, integrity and transparency
- 24 Market presence: brand and price management
- 25 Stakeholder relations
- 26 Risk management
- 27 Innovation
- 28 Human rights

2. VITALITY

Celebrating life in our daily actions, with vitality in the behaviours and relationships fostered within the organisation.





2.1. Familia Torres human team

The people who make up Familia Torres are the driving force behind our ability to share the essence of our vineyards with the world and build a sustainable legacy for generations to come.

As of the close of the 2024 financial year, our workforce consisted of 1,007 professionals across Spain, Chile, and Andorra.

Our commitment to quality employment is reflected in our dedication to job stability, pay equity, and talent recognition. As outlined in our **Compensation Policy**, we ensure competitive salary structures that align with market standards.

The majority of our workforce holds permanent contracts, creating a stable working environment, supporting talent retention, and reinforcing alignment with corporate objectives.

Due to the seasonal nature of our activity—particularly during the harvest period—temporary employment increases annually. This reinforcement takes place from August to October in Spain and from February to April in Chile. During these periods, we rely on Temporary Employment Agencies to meet additional labour needs, ensuring the proper progress of all tasks related to the harvest.

The organisation of working time is adapted to applicable labour regulations and tailored to the operational specifics of each region. The standard workday ranges between 8 and 9 hours, depending on local agreements. Additionally, specific teams operate under flexible or hybrid working arrangements to help balance their professional and personal lives.

“We are a diverse team with different paths, talents and identities, united by the same passion for wine, commitment to excellence, and a positive attitude that permeates every project.”



Labour conditions

Familia Torres Penedès Winery

Audited according to the standards of
SMETA (Sedex Members Ethical Trade Audit)



*Figures as of year-end.



2.2. Welfare promotion

Well-being starts with a work environment where every person feels valued, heard, and motivated. At Familia Torres, we cultivate an organisational culture built on respect, recognition, and active participation.

To further strengthen this culture, we conduct biannual work climate surveys to better understand the needs and expectations of our team. This active listening approach helps us foster a work environment that is increasingly healthy, inclusive, and committed to the personal and professional growth of our staff.

Work-life balance measures

In 2024, we continued to strengthen and expand various measures adapted to local contexts that promote a better balance between work and personal life. These initiatives include personal days, birthday leave, shortened workdays on 24 and 31 December, flexible working hours based on each role and calendar, and adjusted schedules on the eves of public holidays. Additional benefits include reduced summer hours and teleworking options depending on the work centre.

We have a **Work-Life Balance and Digital Disconnection Policy**, which reinforces our commitment to employee wellbeing and supports a healthier work-life balance. In Spain, we have also implemented a **Remote Working Policy** that facilitates flexibility without compromising efficiency.

Employee benefits

Aware of the importance of fostering a work environment that enhances quality of life, we offer a wide range of social benefits tailored to the needs of our employees and the specific circumstances of each country.

Notable benefits include support for education and childcare, financial aid for families with children with special needs, life and disability insurance, pension contributions, flexible remuneration with tax benefits, and discounts on our products. We also promote recognition through gestures on significant personal occasions, as well as collective benefits such as product packages and special celebrations like Christmas.

Absenteeism

During 2024, a total of 84,782 hours of absenteeism (including sick leave and accidents) were recorded, representing a slight increase of 1% in the absenteeism rate.





2.3. Attracting and developing talent

Selection process and onboarding

At Familia Torres, we work to attract the best talent and establish relationships based on shared interests, with the aim of building a solid and lasting professional project together. Our **Recruitment, Selection and Hiring Policy** sets out the following principles: ensuring equal opportunities and non-discrimination, encouraging internal promotion to support professional growth, ensuring objective selection based on competencies, and always validating processes through the People and Development department to ensure fairness and quality in each hire.

Aware of the importance of the first days in a new professional phase, we have developed a comprehensive Welcome Plan for our companies in Spain. This includes a welcome session, occupational risk prevention training, guidance on corporate tools and platforms (such as flexible remuneration), access to the training portal “GestionaT”, and an introduction to the internal HR management system.

Professional performance

To help our team reach its full potential, we have implemented a **Talent Management Policy** supported by various professional development initiatives.

Each department head conducts an annual performance review of their team, based on job-specific competencies and objectives. Based on the outcomes of each assessment and the potential identified in each employee, a personalised development plan is defined, which may include, where needed, specific training to improve skills and knowledge.

We also promote internal mobility by posting job vacancies on the corporate intranet. This allows all staff to apply for new opportunities within the company.





2.3. Attracting and developing talent

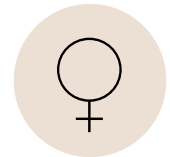
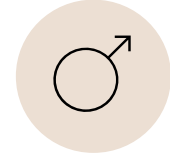
Training and development

Talent development is a fundamental pillar for our collective growth and the strengthening of our organisational culture. At Familia Torres, we actively promote the professional development of our team, supporting their individual goals and challenges through our **Training and Development Policy**.

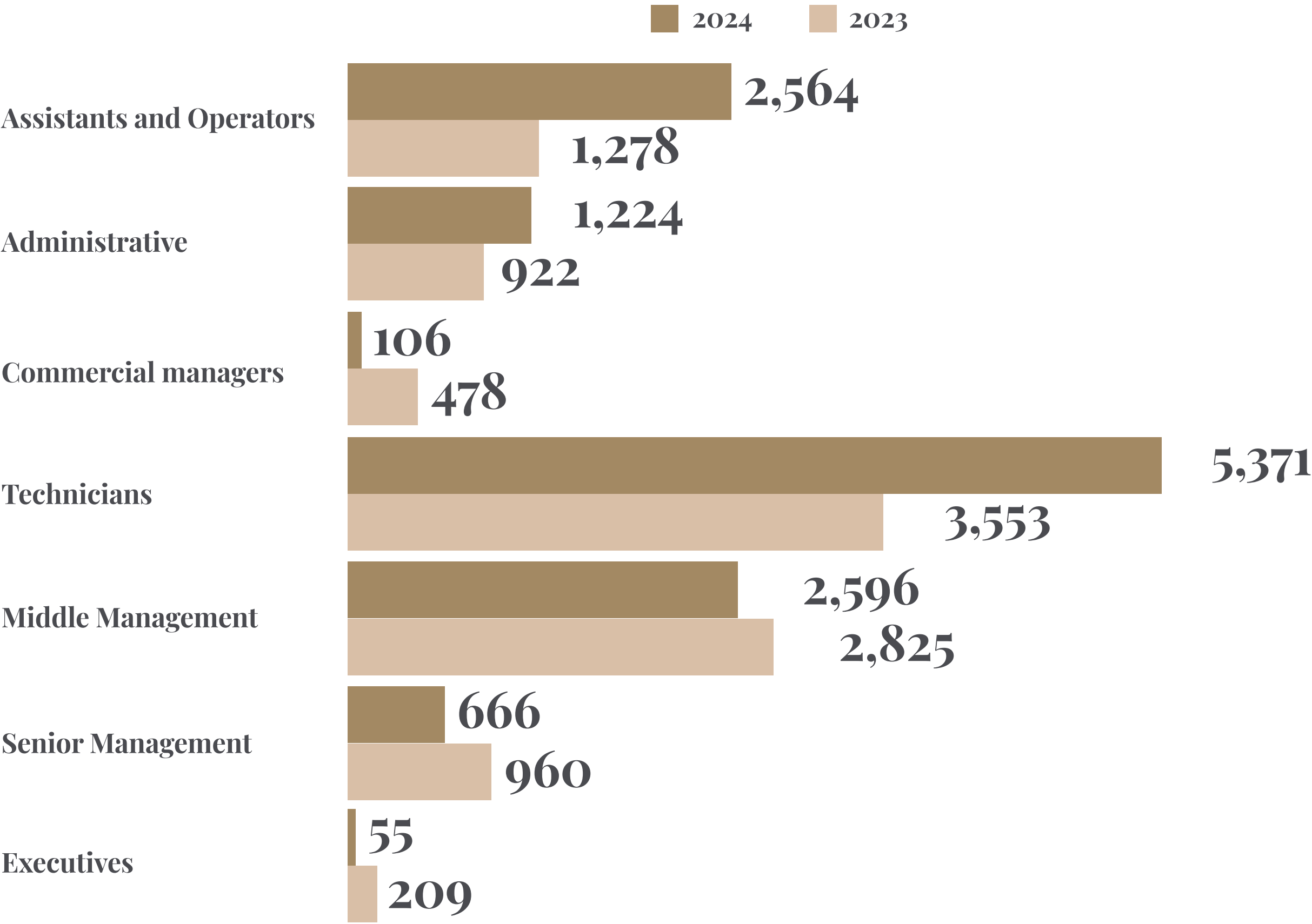
In line with our commitment to professional growth, in 2024 we rolled out training programmes across the regions in which we operate, aimed at strengthening both the technical skills and transversal competencies of our teams. The training offering included key topics such as leadership, production operations, sustainability, interpersonal communication, occupational health and safety, languages, digital tools, and time management, among others.

These initiatives were tailored to the specific needs of each area and country, and achieved a high level of participation — a reflection of the team's strong commitment to continuous learning and ongoing improvement.

Average hours of training by gender

	2024	2023
 Women	15.01	11.64
 Men	10.92	7.91

Training hours by professional category



“In 2024, a total of 12,582 training hours were completed among all employees.”



2.4. Diversity, equity and inclusion

At Familia Torres, we are convinced that diversity and inclusion enrich our organisation and are essential to building a healthy, fair, and respectful workplace. That is why we actively work to foster a positive and inclusive environment, where all individuals are treated with dignity and respect — regardless of gender, origin, orientation, age, or any other characteristic.

We strongly reject all forms of discrimination and harassment. This commitment is reflected in our **Code of Conduct and Business Ethics, and our Ethics and Corporate Responsibility Policy**, which set out the principles that guide ethical conduct at all levels of the organisation.

In Spain and Andorra, all team members have access to the [Whistleblower Channel](#), a confidential mechanism for reporting situations that may violate these principles. In our Chilean subsidiary, these commitments are embedded in the **Sustainability and Fair Trade Policy**. We are also working to implement a Criminal Risk Prevention Model alongside the Whistleblower Channel, in alignment with local regulations.

Gender equality

In line with our values, Familia Torres promotes gender equality across all stages of the employee lifecycle. This commitment is embedded in our corporate policies — including those on **Equality, Compensation and Benefits, Recruitment and Selection, and Human Rights** — where non-discrimination and equity are guiding principles.

Our aim is to create inclusive workplaces that value difference and ensure equal opportunities for all. Through our Equality Policy, we implement concrete measures to promote equal opportunities between women and men, remove stereotypes and structural barriers, and support women's access to, retention in, and advancement within the organisation.

Among the key actions implemented in 2024 was the development and dissemination of the **Protocol against sexual, gender-based, and workplace harassment** at Miguel Torres. At Familia Torres companies in Chile, we have also adopted a dedicated **Protocol for the prevention of workplace harassment, sexual harassment, and violence at work**.

“Our workforce is made up of 32% women, and our goal is to increase this percentage by paying special attention to positions of greater responsibility.”





2.4. Diversity, equity and inclusion

Inclusion in the labour market

At Familia Torres, we reaffirm our commitment to social and labour inclusion by actively promoting functional diversity within our workforce. Currently, we have 14 employees with functional diversity: 13 in Spain and 1 in Chile.

Since 1988, we have maintained a close partnership with the Mas Albornà Foundation, an organisation dedicated to the employment inclusion of people with special needs. This collaboration led to the creation of the first labour enclave in Catalonia—and one of the first in Spain—enabling individuals from Special Employment Centres to progressively integrate into the workforce.

This pioneering enclave has become a regional benchmark, inspiring other companies to adopt similar models. Through this initiative, we contribute to creating real employment opportunities and to removing structural barriers faced by those who experience greater challenges in accessing the labour market.

At our Penedès facilities, participants from Mas Albornà support activities such as logistics, labelling, product assembly, and, to a lesser extent, kitchen and hospitality services. Their involvement varies monthly based on operational needs and seasonality, allowing the team to flexibly manage workload peaks while offering meaningful employment experiences in an inclusive environment.

In 2024, an average of eight individuals from the foundation collaborated monthly at our facilities, forming an active part of the team.

The success of this model is largely due to the ongoing support provided to participants. This is coordinated by a dedicated liaison who acts as a bridge between Familia Torres and the Mas Albornà Foundation, offering tailored support in response to any difficulties or specific needs.

For us, inclusion in the workplace goes beyond organisational impact—it holds profound social value. It helps dismantle stigma and ensures that everyone is recognised for their unique abilities and contributions. Notably, over the years, several participants have transitioned into permanent roles on our team.

Universal accessibility

As part of our commitment to inclusion, we ensure accessibility across all public spaces in Spain and Chile, including restaurants, visitor centres, and wine tourism sites.

In Spain, we prioritise accessible design in all new constructions and take advantage of renovation projects to enhance inclusivity. Our objective is to create more functional and welcoming environments for everyone, especially those with special needs.





2.5. Health and Safety at work

The safety and well-being of the people who form part of Familia Torres are an absolute priority. For this reason, we have occupational health and safety management systems adapted to the regulations in each country, to prevent occupational hazards and promote safe and healthy working environments.

At all our facilities, we develop actions aimed at identifying, evaluating and controlling occupational risks. This approach involves regular risk assessments, targeted prevention training, incident monitoring, and the implementation of corrective measures as needed.

Management can be carried out by internal teams or in collaboration with external prevention services, depending on the organisational structure and regulatory framework of each country.

Additionally, safety audits and visits are conducted to review compliance with established standards and reinforce a preventive culture throughout the organisation.

As a general practice, risk assessments are not submitted to the Board of Directors, except in critical situations requiring direct intervention by the parent company.

At Familia Torres, we reaffirm our commitment to occupational health and safety through various mechanisms that ensure responsible management aligned with current regulations. These include:

- **Occupational Health and Safety Policy**, which reflects our commitment to accident prevention and compliance with applicable legislation in this area.
- Regular internal audits, carried out in 2024 at the following sites: Jean Leon, La Carbonera, Purgatori, Agulladolç, Familia Torres Priorat, Familia Torres Penedès, and the Juan Torres Master Distillers distillery.
- Health and Safety Committees in Miguel Torres S.A. and Miguel Torres Chile, covering 100% of employees in both companies.



Health and Safety

Familia Torres Penedès Winery
Audited according to the standards of
SMETA (Sedex Members Ethical Trade Audit)

Accident rate

In 2024, health and safety indicators showed a positive trend compared to the previous year. The total number of occupational accidents decreased, with a 50% reduction in the number of cases among women.

Moreover, no cases of occupational disease were recorded in 2024, which reinforces the positive impact of the preventive and awareness-raising measures implemented in the organisation.

	2024	2023
Accidents affecting women	5	10
Accidents affecting men	17	17
Frequency rate	11.7	14.2
Severity rate	0.3	0.5



3. RESPECT

Acting and making decisions with respect for people, for quality work, for tradition, for the environment, for the company's resources, and for society as a whole.





3.1. Caring for our environment

Sustainability at Familia Torres is primarily focused on caring for the environment and the planet, as well as fulfilling our mission: to preserve and pass on the company's legacy to future generations.

We have an **Integrated Management System Policy** at our wineries in Spain, which guarantees the integration of the environmental perspective in all our operations. In addition, we have implemented an Environmental Management System at our sites in Pacs del Penedès and Vilafranca del Penedès.

This system is designed to identify, assess, and manage environmental risks and opportunities, as well as to prepare an annual plan with specific environmental objectives and initiatives.

At Familia Torres companies in Chile, we apply a **Sustainability and Fair Trade Policy** that also incorporates responsible environmental management, tailored to the local environment's particularities.



Environmental impact

Familia Torres Penedès Winery
Audited according to the standards of
SMETA (Sedex Members Ethical Trade Audit)



Environmental Management System

Facilities of Pacs del Penedès and Vilafranca del Penedès
ISO 14001 standard



Sustainability

Miguel Torres Chile
National Code of Sustainability of Chilean Wines



3.2. Fighting the climate emergency

At Familia Torres, we are fully aware of the environmental impact that our decisions and actions can have on the world. In a global context marked by the urgency of the climate crisis, we are firmly committed to transforming our operations to actively and consistently contribute to a more sustainable future. Climate change is one of our primary concerns, not only because of its direct impact on winemaking, but also due to our deep sense of responsibility to reduce our environmental footprint, protect biodiversity, and preserve our natural heritage for present and future generations.

This commitment is embodied in our **Climate Change Policy** and in the [Torres & Earth](#) program, initiated in 2008, which pursues two fundamental objectives: to reduce greenhouse gas emissions significantly and to adapt our activities to the new climate reality. Our active participation in the International Wineries for Climate Action (IWCA) association reinforces this vision by joining forces with other wineries worldwide to accelerate the decarbonization of the wine sector through science and collaboration.

“The more we care for the Earth, the better our wines.”

As a concrete expression of our deep commitment to address the climate emergency, we have conducted an exhaustive analysis of climate risks and opportunities with a time horizon up to 2030. This exercise has been key to deepening our understanding of potential physical impacts, such as reduced precipitation, extreme heatwaves, hailstorms, or changes in consumption patterns, as well as transitional impacts arising from new regulations, technologies, or social expectations.

At the same time, we have identified **strategic opportunities** that reinforce the resilience of our business model: the production of renewable energy through self-consumption, the evolution of our product portfolio, the recovery of more resistant grape varieties, the geographic diversification of the vineyard and the continuous improvement in the efficient use of natural resources.

All of this consolidates Familia Torres' commitment to climate action, driven by the conviction that only through coherence, innovation and co-responsibility can we continue to build a winemaking legacy in harmony with the planet.





3.2. Fighting the climate emergency

Research: Looking for solutions to combat climate change

We are investing significant resources in research to find solutions for climate change adaptation and mitigation. Currently, one of the fields in which we are working is the development of technologies for capturing, storing, and reusing the CO₂ generated during wine fermentation, in collaboration with universities and other companies.

Additionally, we are involved in and lead national and international projects to investigate the impact of climate change on grape and wine production, as well as to develop new adaptation and emission reduction strategies. These projects are described in detail in section 6.1 of the report.

CO₂ capture and reuse

In 2020, we launched a new project to capture the CO₂ generated during wine fermentation.

The system, installed at the Familia Torres Penedès winery, allows us to capture high-purity CO₂, which we then reuse as an inert gas to prevent wine oxidation in the tanks.

Initially designed to capture around 20 tons of CO₂ per year, the system was upgraded in 2023 to a capacity of up to 30 tons per year. This amount represents approximately half of the CO₂ used during the winemaking process.

By recovering and reusing the CO₂ produced naturally through fermentation, we significantly reduce emissions by avoiding the need to purchase fossil-sourced carbon dioxide.





3.2. Fighting the climate emergency



Adaptation: more resilient crops

The climate emergency is one of the most significant challenges we face in the sector, as it poses a threat to both wineries and winegrowers. The vine is a plant that is highly sensitive to temperature changes. Rising temperatures have a direct impact on vineyards, often causing early harvests, which in turn can affect wine quality.

To address the challenges, we are adapting our cultivation systems to delay grape ripening and protect the vines from climate-related stress. This includes adjustments to our vine training system, planting layout, and rootstock selection, among other technical improvements.

We are seeking new locations for vineyard cultivation at higher altitudes or latitudes, where the climate is cooler (for every 100 metres of altitude, the temperature drops by nearly one degree Celsius). We have successfully cultivated grapes at almost 1,000 metres above sea level in Tremp, located in the Catalan Pre-Pyrenees.

Similarly, in Chile, we are focusing on moving southwards to the Itata Valley, with the aim of taking advantage of the cooler climatic conditions offered in that region.



3.2. Fighting the climate emergency

Recovery of ancestral varieties

One of our most inspiring research projects is the recovery of native grape varieties, a pioneering initiative launched by Miguel A. Torres in the early 1980s. His vision was clear: to locate grape varieties that had survived the devastating phylloxera plague that struck European vineyards at the end of the 19th century, and to restore them to their rightful place in contemporary viticulture.

In collaboration with the French National Institute for Agronomic Research (INRA), we developed an innovative methodology for the sanitation and reproduction of these historical varieties.

Thanks to this effort, we have recovered around 50 ancestral varieties from different regions of Catalonia. Together with the Institut Català de la Vinya i el Vi (INCAVI), we selected those with high oenological potential and natural resistance to heat and drought, enabling them to better adapt to new climate conditions and support the long-term sustainability of vineyards.

Among the recovered varieties, six stand out for their exceptional oenological value and their natural resilience to climate stressors:

- Querol and Garró, used in the blending of Grans Muralles red wine.
- Moneu, present in Clos Ancestral.
- Pirene and Gonfaus, used in single-varietal wines for haute cuisine.
- Forcada, available as both a single-varietal wine and in a cuvée for Clos Ancestral Blanco.

These exceptional grapes not only enrich our wines with unique complexity and character but also contribute to the overall resilience of the vineyard in the face of climate challenges.





3.2. Fighting the climate emergency

Conservation: the land we want in the future

To minimise the impact of viticultural activities on biodiversity and local ecosystems, we continually monitor potential risks and implement mitigation measures to mitigate or offset any adverse effects.

This proactive approach enables us to maintain a natural balance and promote a more sustainable, environmentally responsible viticulture.

Ecosystem regeneration

Our **Biodiversity Policy** reflects our commitment to responsible vineyard management through practices that respect and promote biodiversity.

We strive to balance wine production with the conservation of the natural environment by employing sustainable strategies that minimise environmental impact.

Through actions that promote the regeneration of ecosystems and the protection of local flora and fauna, we aim to establish an agricultural model that actively contributes to the preservation of the landscape and its resources. This policy supports our long-term sustainability vision, ensuring that our activities are carried out in harmony with the environment and future generations.

Notable initiatives carried out in 2024 include:

- Maintenance of wooded areas between vineyards, creating a heterogeneous landscape mosaic that enhances biodiversity and contributes to CO₂ capture.
- Vineyard grazing with sheep, goats, and chickens to naturally aerate the soil, improve fertility, and help manage canopy growth.
- Application of precision viticulture to accurately apply the minimum effective dose of fertilisers for each plot.
- Maintenance of the biological corridor in the Mas La Plana estate, to support the movement and reproduction of wild species.
- Conservation of nest boxes for birds, birds of prey and bats, as well as insect hotels and shelters across our estate.
- Elimination of invasive species, such as the Ailanthus altissima tree in the Poblet PEIN and the Asian wasp in the Mas de la Rosa farm, using trapping systems.
- Preservation and enhancement of vegetation on vineyard margins, banks and terraces, and of natural elements such as wells, springs and water troughs, to support local fauna.

**Organic farming
hectares (ha)**

2024 2023

96% 87%



** "Some species listed on the IUCN Red List and in national conservation lists have habitats located in areas affected by operations, such as in Spain. As a result, biodiversity protection is gaining greater importance. In 2024, 1,236 species listed on the IUCN Red List were detected whose habitats are affected by our agricultural activity (1,018 of them classified as least concern).*



3.2. Fighting the climate emergency

Regenerative viticulture: revitalising our vineyards

Regenerative viticulture has become one of our key strategies in combating climate change. This holistic approach, inspired by natural processes, restores soil fertility, enhances water retention capacity, and strengthens biodiversity. As a result, vineyards become more resilient, self-sufficient, and sustainable over the long term.

Each vineyard plot is designed as a living ecosystem, with landscaping designed to maximise rainwater capture. Additionally, the use of ground covers and strategic grazing with sheep and goats increases organic matter in the soil, naturally enriching it and promoting long-term regeneration.

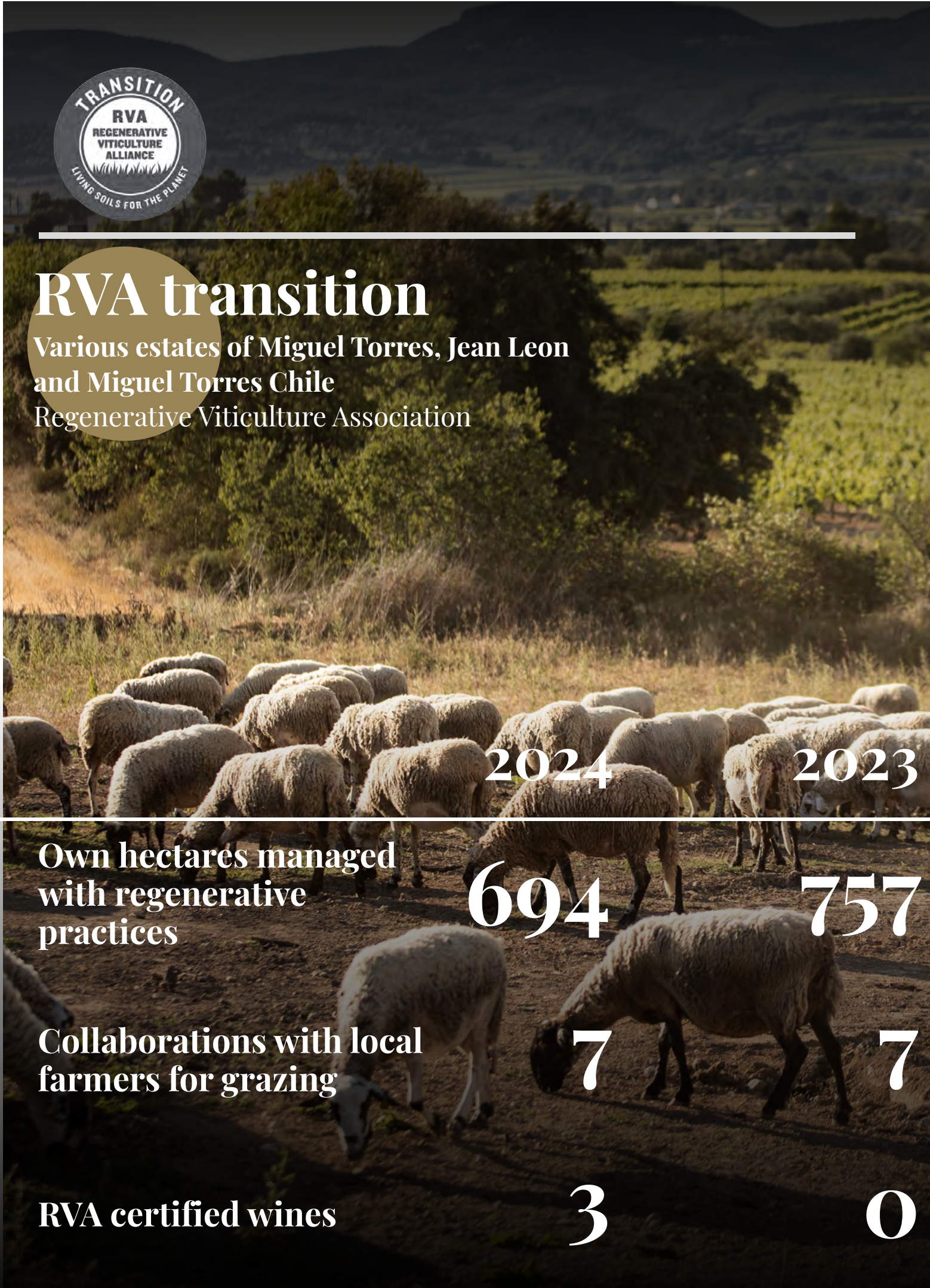
One of the key benefits of this model is its ability to sequester CO₂, making it an effective tool for mitigating climate change and adapting to its impacts, such as drought, erosion or loss of soil fertility.

“In our vineyards, we promote a holistic approach to land management that fosters the balance between the environment and biodiversity.”

In 2024, we managed 695 hectares of vineyards under regenerative criteria. We have also started marketing the first wines certified with RVA transition (Clos Ancestral white 2023, Forcada 2023 and Jean Leon Vinya Gigi 2023).



Miguel Torres Maczassek at the first Regenerative Viticulture Symposium, where national and international experts and winegrowers shared their knowledge and experiences.





3.2. Fighting the climate emergency

Environmental and social impacts derived from the application of regenerative viticulture techniques

The application of regenerative viticulture techniques is generating significant environmental and social impacts in the regions where we operate.

The implementation of practices such as weed control through sheep grazing and reduced tillage has produced consistent positive outcomes across different sites. These actions contribute to soil conservation, increased biodiversity, a reduced carbon footprint, improved water management, and the regeneration of soil health. Together, these impacts enhance vineyard resilience to climate change.

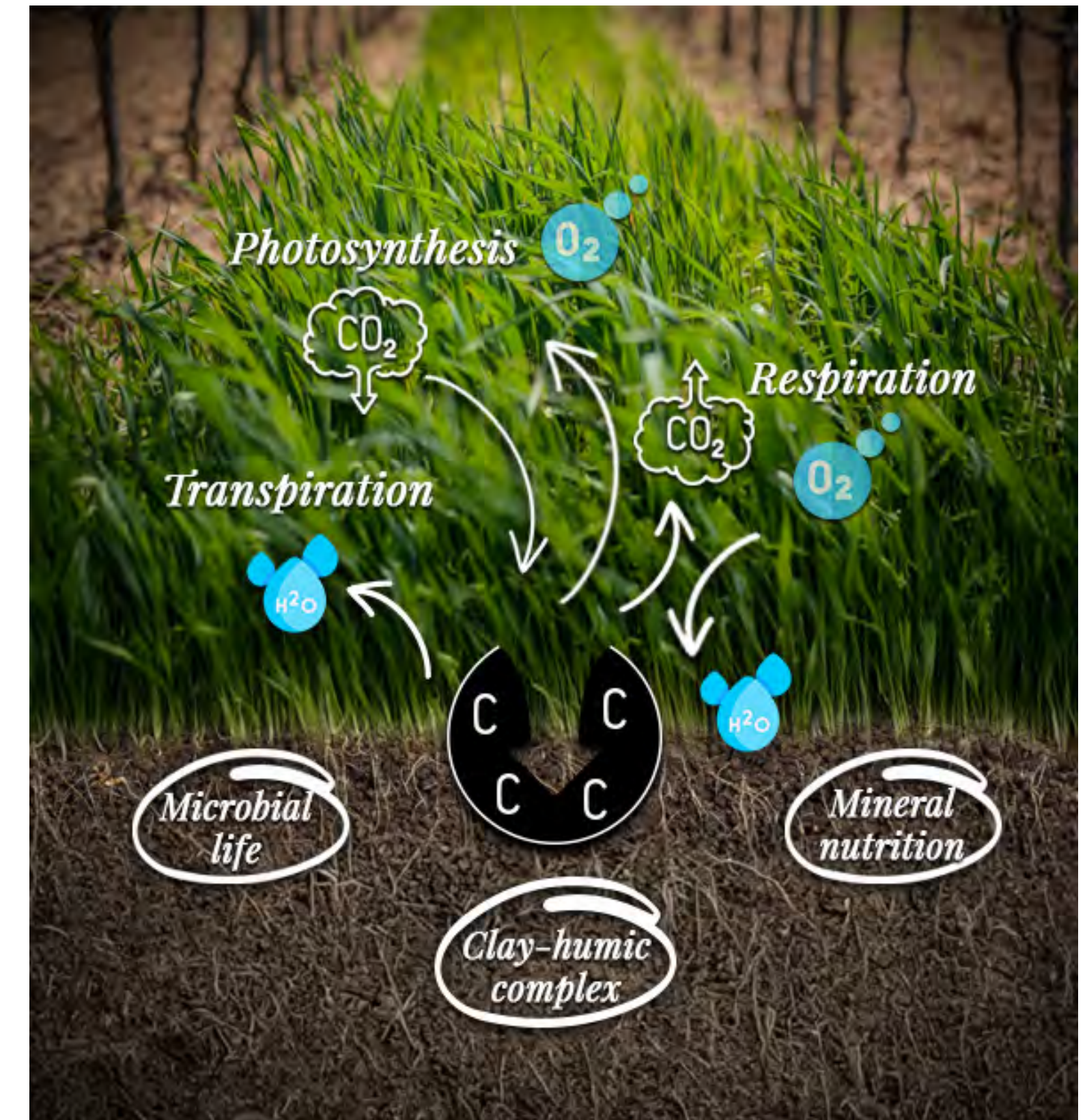
From a social perspective, the transition to regenerative practices has reduced workers' exposure to agrochemicals and fostered greater environmental awareness within agricultural teams.

Additionally, this approach has supported the professional and personal development of farm workers. Not only does it expand their knowledge, but it also promotes a more equitable agricultural model, one in which producers receive better compensation for their work.

At Miguel Torres Chile, we are conducting composting trials using by-products from the winemaking process, such as grape pomace. These trials aim to improve soil health and lay the groundwork for scaling up regenerative practices based on local resources.

In parallel, we established a strategic alliance with **INDAP** (Instituto de Desarrollo Agropecuario de Chile) and the Viñedos Esperanza de La Costa Cooperative to promote regenerative viticulture among small-scale producers. This collaboration involves trials conducted directly in winegrowers' vineyards and aims to disseminate production models that protect biodiversity while enhancing the environmental and economic sustainability of the wine sector.

“Miguel Torres Chile is the first Chilean winery with international certification in regenerative viticulture”.



This method uses techniques that replicate the natural carbon cycle by capturing carbon in the soil through plants. Via photosynthesis, plants absorb CO₂ and store the carbon in their leaves and roots.



3.2. Fighting the climate emergency

Forest management

Our reforestation initiatives continue to play a key role in offsetting emissions through the active restoration of forest ecosystems.

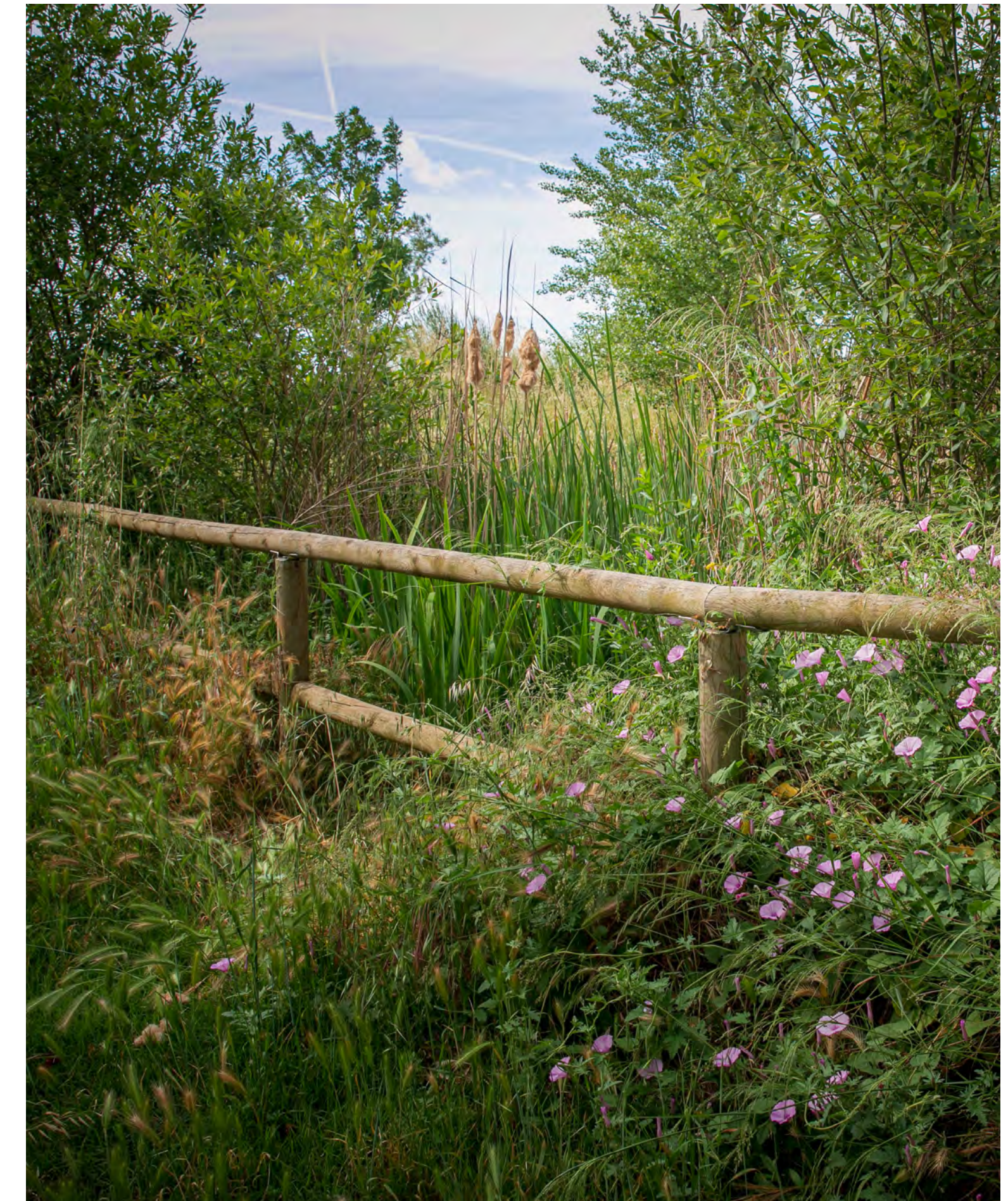
Since 2015, we have maintained and managed 28.8 hectares of reforested land across various areas of Catalonia, ensuring their proper development and long-term CO₂ absorption capacity.

In 2016, we launched a reforestation project at the Los Cóndores estate in Chilean Patagonia, where we reforested a total of 96 hectares. Due to land limitations, we decided to sell the estate at the end of 2023. However, we have secured the conservation of the reforested area through a 30-year usufruct agreement, guaranteeing its protection and maintenance.

As a result of all these efforts, we have reached a total of 109 hectares reforested as of 2024, enabling us to offset an estimated 5,118 tons of CO₂ equivalent.

In 2024, we expanded our efforts to the Santa Amelia estate in Curepto, Chile. We reached a rental agreement with the landowner while the definitive purchase, scheduled for 2025, is being processed. This will allow us to plant an additional 12.5 hectares using trees sourced from the nurseries established during the Patagonia project.

This initiative reflects our long-term commitment to sustainability and the restoration of forest ecosystems, contributing to lasting environmental value in strategic territories.





3.2. Fighting the climate emergency



Mitigation: reducing our footprint

At Familia Torres, we continually work to reduce our climate impact, guided by our **Climate Change Policy** and the implementation of environmentally responsible practices. These efforts enable us to minimise the environmental footprint of all our operations, including both production and support activities.

Our publicly available [Transition Plan](#) provides a detailed roadmap with fourteen science-based and measurable initiatives that will enable us to accelerate our CO₂ emissions reduction efforts, from vineyard to consumer.

With this strategy, we are firmly committed to achieving our **goal of becoming a net-zero emissions winery by 2040**.



Gold Member

Miguel Torres
International Wineries for Climate Action



Gold Member

Miguel Torres Chile
International Wineries for Climate Action



Sustainability

Miguel Torres
Sustainable Wineries for Climate
Protection (SWfCP)



Sustainability

Miguel Torres
Spanish Wineries for Emission Reduction (WfCP+)



3.2. Fighting the climate emergency

Reducing our emissions

We continue to measure our carbon footprint*, covering scopes 1 (direct emissions), 2 (indirect emissions from electricity) and 3 (upstream and downstream emissions).

This calculation is performed in accordance with ISO 14064 standards and is verified by an accredited entity (LRQA), guaranteeing accuracy and transparency in the management of our greenhouse gas (GHG) emissions.



**The 2024 result percentages reflect the progress made since the base year for each calculation. For Miguel Torres, the base year is 2008, and for Miguel Torres Chile, it is 2018.

Emissions per bottle (kg CO ₂ e)	Miguel Torres		Miguel Torres Chile		2023	Jean Leon 2019
	2024	2008	2024	2018		
Scope 1	0.07	0.16	0.25	0.20	0.36	0.23
Scope 2	0.03	0.07	0.03	0.25	0.07	0.18
Scope 3	1.15	1.80	1.28	1.45	1.05	1.30

* The calculation is performed annually for Miguel Torres and Miguel Torres Chile. In the case of Jean Leon, the base year (2019) was calculated in 2021, and in 2024 the data for 2023 has been calculated. A comparison is provided against the base year of measurement for each company. To view the data from the previous year, please refer to the reference tables in Annex D, 'Content Index of Law 11/2018.



3.2. Fighting the climate emergency

In line with our commitment to sustainability and continuous process improvement, we made significant progress in packaging optimisation during 2024.

We focused particularly on reducing bottle weight to lower the carbon footprint associated with production and transportation. Additionally, we introduced format improvements to enhance both logistical efficiency and environmental performance.

Some of the actions carried out

- Viña Esmeralda Sparkling:** The plastic sleever has been eliminated, replaced with silkscreen printing directly on the glass. Bottle weight was also reduced from 835 g to 570 g, resulting in an estimated 12.43 tons of CO₂e saved per year.
- Bordeaux bottles of the Mas Rabell families, Sangre de Toro, 22 pies, Altos Ibéricos, Coronas, Gran Coronas, Viña Brava, Atrium and Las Pisadas:** A new, more efficient model reduced bottle weight from 390-410 g to 360 g.
- Sparkling Natureo, Natureo Rosé, and Sangre de Toro:** A lighter bottle was standardised, reducing weight from 835 g and 800 g to 570 g, with an estimated 8.2 tons of CO₂e saved annually.
- Waltraud:** Bottle weight was reduced slightly from 420 g to 415 g.
- Brandy Torres 20:** The traditional plastic-and-cork stopper was replaced with a glass stopper, resulting in a 69% reduction in emissions linked to the closure system.





3.3. Sustainable energy management

Energy efficiency

To continue reducing our carbon emissions steadily, our wineries in Spain apply an **Energy Policy** that is part of our **Integrated Management System**. This system is designed to optimise resource utilisation and continuously improve energy performance.

Within this framework, we develop intelligent construction solutions based on bioclimatic architecture. Some examples include underground warehouses, insulation for wine vats, underground cellars protected from solar radiation and designed for wine ageing with reduced air conditioning needs, and the white sand roof at the Waltraud winery, which, thanks to its albedo effect, reflects sunlight and reduces energy consumption.

We continue upgrading our facilities to improve efficiency and reduce energy consumption. Each year, we invest in technical improvements, such as replacing air-conditioning water tanks, optimising air-conditioning systems, and renewing refrigeration equipment.

Additionally, we install new metering systems annually to monitor energy use by process. These tools help us identify opportunities for improvement and define specific energy efficiency targets.

We remain committed to progressively replacing existing lighting systems across all our wineries and facilities with more energy-efficient alternatives.

As a result of these measures, the Pago del Cielo winery (Rueda) has achieved a 2% reduction in electricity consumption per bottle produced in 2024 compared to 2023, reflecting the positive impact of the actions implemented.



Energy efficiency

Facilities at Pals del Penedès, Vilafranca del Penedès,
Constantí and Sant Martí Sarroca
ISO 50001 Standard





3.3. Sustainable energy management

Transition to green energy

Currently, 65% of our energy consumption comes from renewable energy sources, including both self-generated energy and energy purchased from third parties.

Moreover, 99% of the electricity we use at our facilities comes from renewable sources, in line with our environmental commitments.

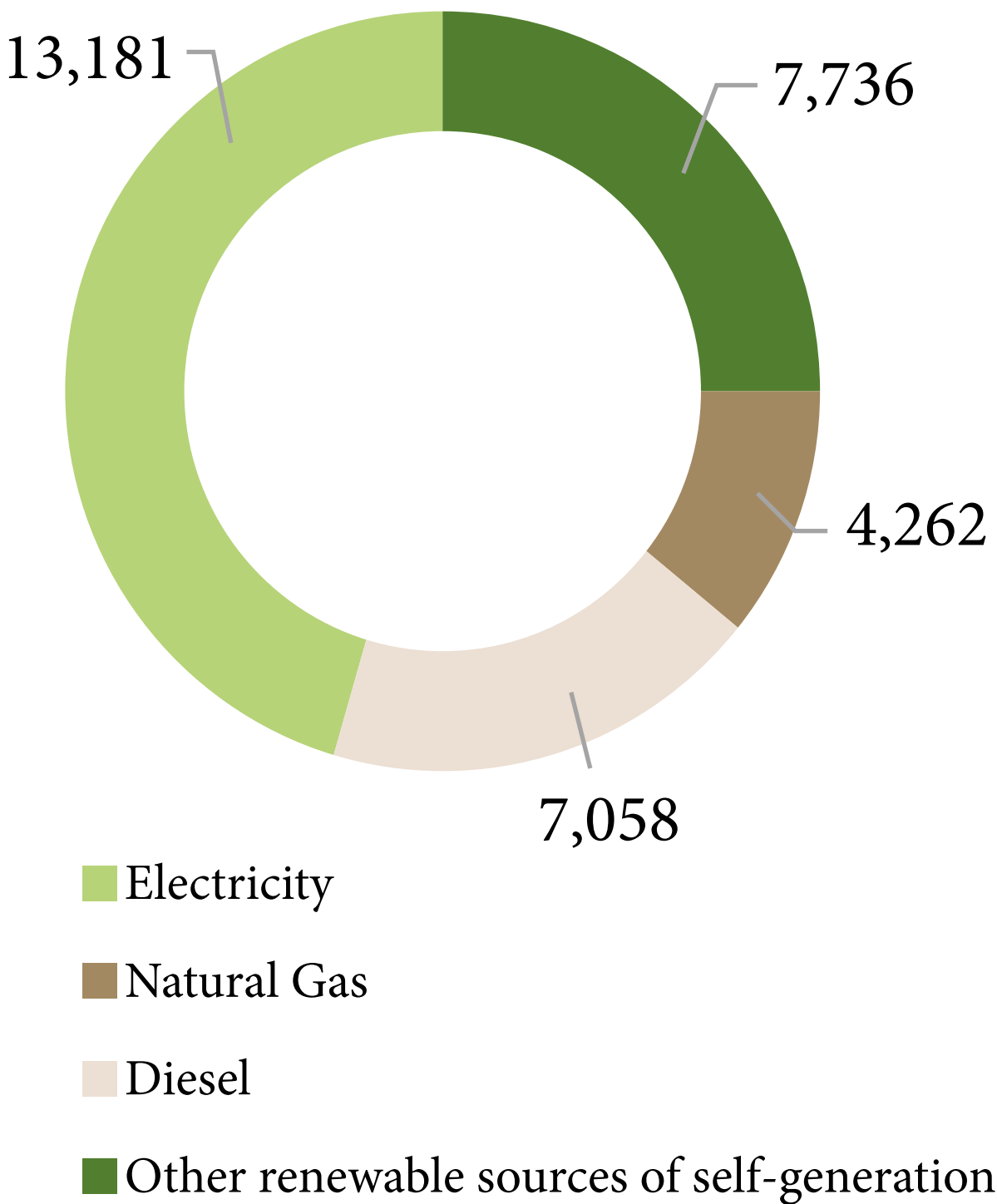
Self-generation

We own renewable energy production facilities to replace the use of fossil fuels with energy from renewable sources, such as solar and geothermal.

The self-generation capacity of our facilities is 7 megawatts. Of the total energy we produce on-site, 70% comes from biomass and 30% from photovoltaic panels.

The energy generated in our facilities is used both for our own consumption—representing 24% of total energy consumption in 2024—and for electricity sales. In this regard, we sold to the grid 852,841 kWh in 2024.

Energy consumption* by source (MWh)



**Source of conversion factors for biomass and fuel consumption data: IDAE (Instituto para la Diversificación y Ahorro de la Energía).*

	2024	2023
Energy consumed (MWh)	32,237	32,203
Energy consumption per bottle (kWh)	0.62	0.65
Renewable energy	65%	70%
Electricity from renewable sources	99%	99%
	2024	2023
Power of self-consumption installations (MW)	7	7
Self-consumption (MWh)	7,736	8,120
Energy sold (MWh)	853	968
% Self-consumption over total energy consumption	24%	25%



3.3. Sustainable energy management

Sustainable mobility

In line with our commitment to decarbonisation and the transition to a cleaner energy model, we continue to strengthen our sustainable mobility strategy through multiple initiatives that encompass both internal transportation and work-related and logistics travel.

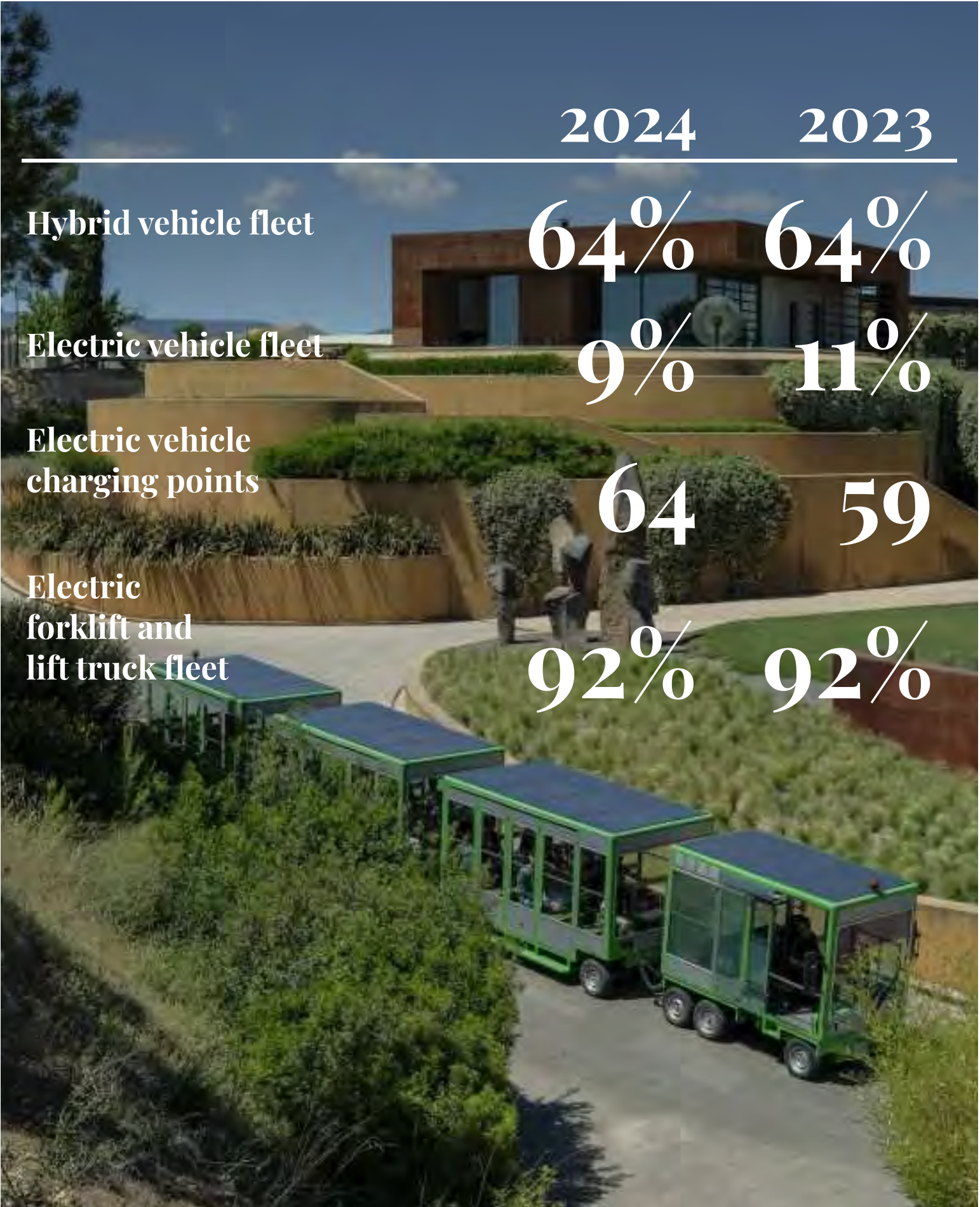
As of 2024, we operate a fleet of 214 vehicles, of which 20 are 100% electric and 136 are hybrid, reflecting significant progress toward the gradual electrification of our fleet. To support this transition, we have installed 64 electric charging points across our facilities, providing suitable infrastructure for daily operations and promoting the efficient use of renewable energy.

At our Familia Torres Penedès winery, we have implemented innovative solutions for on-site mobility, including two solar-powered electric trains and a network of electric bicycles. These solutions not only optimise mobility within the winery but also contribute to the direct reduction of emissions associated with conventional transportation.

In parallel, we continue to advance the electrification of machinery used in our wineries and logistics centres. Currently, 92% of our forklift and lift truck fleet is electric, enabling us to minimise the use of fossil fuels and significantly reduce the carbon footprint of our daily operations.

We also promote sustainable mobility by encouraging the use of bicycles for commuting to work. This initiative, which also promotes the health and well-being of our teams, has led to a direct reduction in fuel consumption and GHG emissions associated with daily commuting.

Since 2017, we have been participating in a car-sharing program with electric vehicles, in collaboration with Compartim Turisme Sostenible, S.L. This initiative has proven to be an effective and scalable solution for shared and responsible mobility. In 2024, the program avoided the emission of 81 tons of CO₂, accumulating a total of 317.7 tons of CO₂ avoided since its launch.





3.4. Water as a shared resource

Water is a vital resource, essential for both life and viticulture. At Familia Torres, we are fully aware of the responsibility involved in its use, so we work actively to ensure its conservation and efficient management throughout our value chain, from the vineyard to the winery.

In line with the highest environmental standards, we rigorously apply our **Water Management Policy** across all our facilities, to reduce consumption, minimising environmental impact, and promoting a culture of responsible use among all our teams.

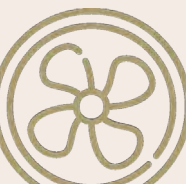
Water use



Winemaking process



Personnel hygiene: sanitary use



Cooling and steam generation



Fire protection



Cleaning of equipment and facilities



Irrigation

We currently operate four wastewater treatment plants (WWTPs), which enable us to treat water efficiently across various production centres.

At our Pago del Cielo winery in Ribera del Duero, we set a target for 2024 to reduce water consumption per kilo of grapes input by 2% compared to 2023. Thanks to the actions taken, we have managed to exceed this target, achieving a 4% reduction.



** Despite the improvements achieved in reducing consumption in the wineries, this year, there has been an increase in irrigation water use due to the drought.*



3.4. Water as a shared resource

Reduction and reuse measures

In 2024, we continued to reinforce our commitment to responsible and efficient water management, deploying multiple actions in our wineries and vineyards. The main initiatives implemented are detailed below:

Optimisation of water use in wineries

- We continue to work on improving water recirculation and reuse in bottling lines and open cooling circuits.
- Part of the water treated at the Familia Torres Penedès winery's WWTP (Wastewater Treatment Plant) is also reused for irrigation, cleaning, and cooling. By 2024, 37,188 m³ of water had been regenerated, representing a 7% increase from 2023.
- We are installing meters in the various processes to accurately measure water consumption at each stage and establish specific improvement and efficiency goals.
- Use of pressure diffuser nozzles to minimise water consumption in the cellars.

- The monitoring of water consumption at the facilities has been intensified through the analysis of invoices and meters, ensuring rigorous control of the resource.
- Specific training is given on the rational use of water, encouraging the involvement of the teams in reducing consumption.
- Preventive maintenance protocols have been reinforced in the warehouses, including periodic inspections to prevent leaks and optimise distribution systems.
- At the Jean Leon winery, specific measures have been implemented to improve water use efficiency, such as the installation of a cover on the irrigation pond to prevent evaporation and the replacement of the grass in the Visitor Centre garden with sand and low water consumption plants.



At the Familia Torres Penedès winery, we recover almost 50% of the water we treat, giving it a second life and thus reducing our water impact".

Water efficiency in vineyards

- We have installed soil moisture sensors in several estates to adjust irrigation to the real needs of the plants precisely, avoiding unnecessary consumption and improving water efficiency.
- New plantings in Catalonia are being made with vine varieties adapted to climate change, resistant rootstocks and wider planting frames, which allows for reduced water use in the growth and production phases.



3.5. Circular economy and waste management

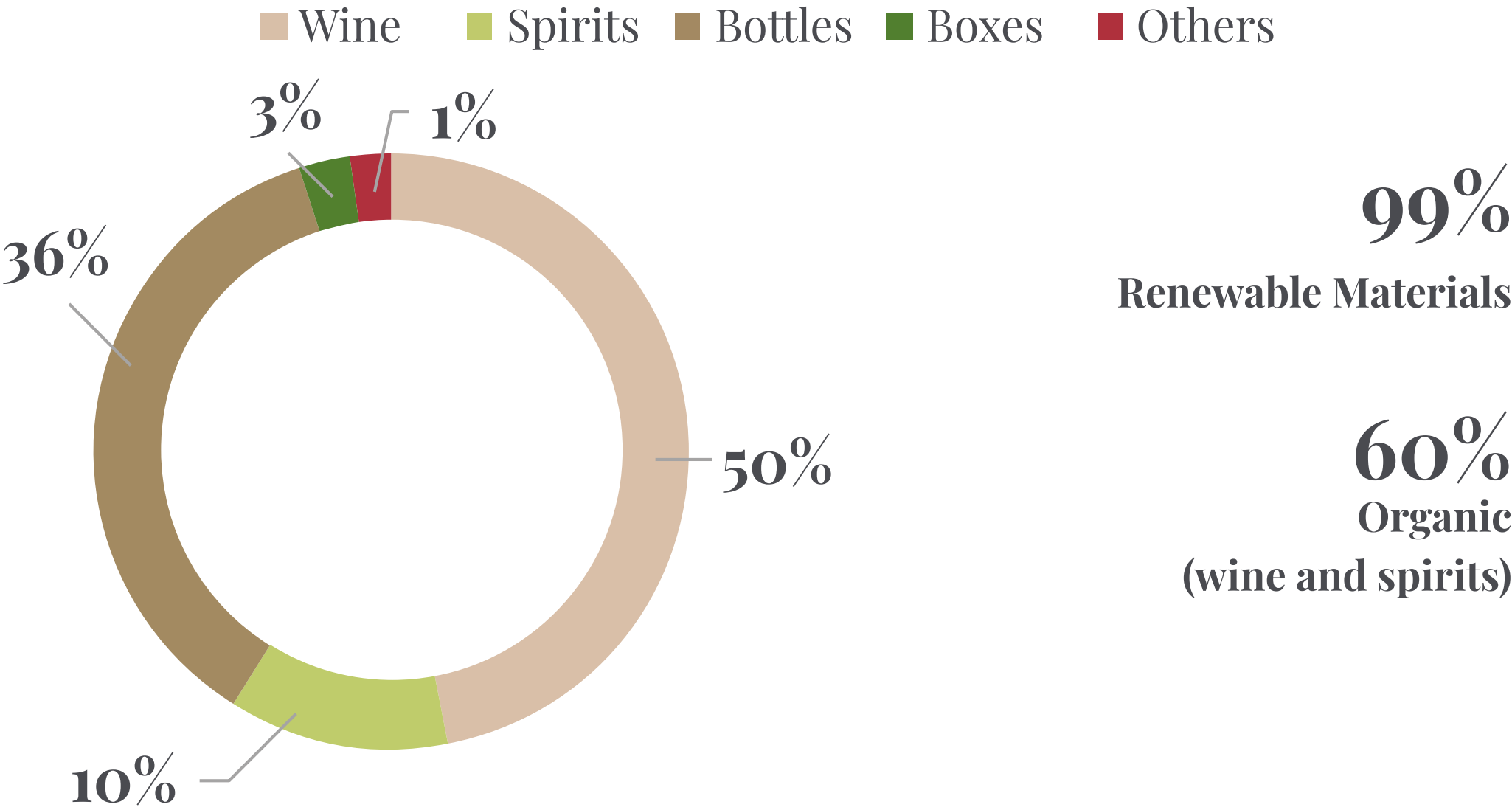
We continue to work to optimise the use of materials at all stages of our value chain. We are committed to sustainably sourced resources, progressively reducing the use of non-renewable materials and applying circular economy principles to extend the useful life of materials and minimise waste generation.

As part of our **Strategic Plastic Reduction Plan**, we are actively pursuing various measures aimed at eliminating single-use plastics, such as the installation of water fountains at our facilities.

Key Initiatives in 2024

- Elimination of decorative plastic figures:** In line with our strategic plastic reduction plan, in 2024, we began the process of eliminating decorative plastic figures from our bottles. We will utilise the current stock available until it is exhausted, ensuring a responsible and sustainable transition.
- Extending the useful life of barrels:** Barrels, which have an average lifespan of about five years, are reused for brandy ageing or sold to third parties, maximising their utility before the end of their lifecycle.
- Rebo2Vino:** An innovation project led by the Spanish Wine Federation that assesses the feasibility of reusing glass bottles in the wine sector. In 2024, we participated in a pilot test involving over 2,000 ViñaSol reusable bottles distributed to restaurants in the Penedès region through reverse logistics. A consumer perception study was also conducted to evaluate the initiative's acceptance.
- Elimination of the sleever:** We continue to eliminate the plastic sleever in some of our references, such as the Viña Esmeralda Sparkling bottle, consolidating this measure as part of our commitment to reduce the use of unnecessary plastics in packaging.
- Replacement of the traditional stopper with a glass stopper:** For Brandy Torres 20, we replaced the traditional plastic-and-cork closure with a glass stopper.

Material consumption by type



99%
Renewable Materials

60%
Organic
(wine and spirits)

	2024	2023
Materials used in the manufacturing process (t)	61,944	60,613
Materials used per bottle produced (kg)	1.2	1.2
Non-organic materials from recycled materials	74%	71%

3.5. Circular economy and waste management

Waste management

Inadequate waste generation and poor waste management pose a significant threat to the environment and ecosystem balance. Potential impacts include soil, water and air pollution, odour emissions, the bioaccumulation of harmful substances in the food chain, and increased greenhouse gas emissions.

In response to these challenges, recycling and proper waste recovery are key tools to reduce environmental burden and promote more efficient resource use.

At the corporate level, waste is generated throughout the entire product life cycle and can be classified into three main stages:

- **Upstream:** Waste generated in the procurement phase, associated with the production of raw materials, packaging materials, products, services and purchased equipment.
- **At our facilities:** Waste resulting from product design, manufacturing processes, packaging, and logistics operations.
- **Downstream:** Waste arising from distribution, marketing, consumption, and post-consumption of the final product.

At Familia Torres, we address this reality through a **Waste Management Policy** that establishes clear guidelines based on the principles of prevention, minimisation, reuse and recycling. Our goal is to reduce the environmental impact of our operations as much as possible and transition towards a more circular, efficient and environmentally friendly production model.

We continually work to recover waste that is still being disposed of, seeking innovative solutions that enable its reuse. In 2024, we engaged a waste management provider who recovers 100% of the large bags (known as "big bags") used for storing and transporting bulk materials, both at the Familia Torres Penedès winery and the Vilafranca del Penedès production centre. This marks a significant step forward in our circular economy strategy.

In addition, we carry out periodic training sessions aimed at the production areas, with the objective of reinforcing knowledge and good practices in terms of waste separation, recycling and management.

	2024	2023
Waste generated (t)	8,851	9,449
Non-hazardous waste (t)	8,832	9,424
Hazardous waste (t)	19	25
Recovered waste	76%	73%*



**Vinasse cannot currently be considered within the group of valorised waste, since the current waste manager's permit indicates that these wastes are treated for disposal. However, this classification does not adequately reflect the reality of how this waste is treated. In practice, stillage is used as a raw material by authorised managers to obtain reused water, which is then used again in the winery itself, implying a valorisation process. This discrepancy highlights the need to review the type of treatment and the regulatory approach applied to align official documentation with the real and sustainable use of this waste.*

For the year 2023, the recalculation of the % of waste recovered was carried out following the same calculation criteria as in 2024.



3.5. Circular economy and waste management

Food waste

At Familia Torres, we are fully aware of the environmental, economic and social impact of food waste. For this reason, we have developed a **Food Waste Policy** that guides our actions in the gastronomic field, promoting a responsible use of resources and reinforcing our commitment to sustainability and culinary excellence.

Through various initiatives implemented in our gastronomic spaces, we optimise the use of raw materials and promote a conscious cuisine based on efficiency, planning, and circularity.

These actions reflect our conviction that sustainability is also practised in the kitchen, through conscious decisions that respect both the product and the environment.

Best practices:

- **Miguel Torres Wine Restaurant:** A daily menu has been designed to reduce waste, combining meticulous planning with the reuse of by-products in innovative culinary preparations.
- **La Bodeguita:** The menu is strategically structured with common ingredients used in multiple preparations, allowing better inventory management and a significant reduction in shrinkage.
- **Jardí Restaurant El Celleret and Masia Restaurant Mas Rabell:** The gastronomic proposal is based on local and seasonal products, which facilitates greater turnover, reduces the risk of waste and lowers the environmental footprint associated with transportation.
- **El Petit Celler:** The tapas menu, designed with pre-portioned products, allows for precise management of quantities and minimises waste during operations.



4. EXCELLENCE

Acting with excellence, committed to best practices, rigour and quality.

3 GOOD HEALTH
AND WELL-BEING





4.1. Food quality and safety standards

At Familia Torres, we strive to guarantee the excellence and quality of our products, applying the highest standards throughout our value chain.

We believe that respecting the land is essential to producing quality wines. Therefore, we cultivate our vineyards using practices that respect the natural environment, which enables us to deliver high-quality grapes. We also collaborate closely with independent winegrowers, offering them support in vineyard management, sharing knowledge, and promoting sustainable practices.

To ensure the distinctive quality of our products from their origin, we require our collaborators to comply with rigorous standards aligned with our corporate policies.

To ensure the quality and continuous improvement of our processes, as well as the safety of our finished products, we have integrated all our controls into an **Integrated Management System** that applies to all our warehouses, with the following policies:

- **Integrated Management System Policy** (integrating quality and food safety) of the Torres Family's wineries, distillery and brandy ageing facilities in Spain.
- **Food Safety Policy.**
- **Integrated Quality and Safety Policy** of Miguel Torres Chile.

Our Food Safety Management System is based on the seven principles of the Codex Alimentarius: a safe system, monitoring and control, verification of the system, technical competence of personnel, a traceability system, communication with the consumer, and a contingency plan.

As a significant milestone, in 2024, our Canary Islands distribution centre achieved ISO 9001 certification, further consolidating our commitment to quality and continuous improvement across all our centres.



Quality management

All our wineries and facilities in Vilafranca del Penedès, Constantí, Sant Martí and the Canary Islands

ISO 9001 Standard



Food safety

Facilities in Vilafranca del Penedès, Pals del Penedès, Sant Martí Sarroca, Constantí and Curicó (Chile)

ISO 22000 Standard





4.1. Food Quality and Safety Standards

The labelling of our products

The labelling of our products is necessary to ensure that the consumer receives accurate and relevant information about the product, in compliance with current legislation:

- Responsible alcohol consumption.
- Allergens.
- Prohibition of consumption by minors.
- Information for pregnant women.
- Safe use of the product according to the best-before date.
- Disposal method: recycling at a green point.
- Information regarding the DO.

To ensure proper labelling, we have formalised procedures in place. We ensure that all products we produce comply with European Union labelling regulations and have reinforced approval mechanisms for non-EU distributors.

2024

213

2023

218

Staff dedicated to
food safety*

**Number of people in the Food Safety Department or with food safety responsibilities.*





4.2. Our suppliers

The management of our supply chain is a key element in guaranteeing the quality of our products and the sustainability of our business.

At Familia Torres, we operate under a model of Ethics and Corporate Responsibility, ensuring that our strategic and key suppliers comply with the standards and commitments established by the company.

In 2024, we took a further step in this direction with the initiation of implementing the **Supplier Code of Ethics** in Spain and Andorra, which establishes the minimum requirements that our business partners must meet. This code applies to all suppliers at the time of approval, ensuring transparency and compliance with good practices throughout the supply network.

This year, Miguel Torres, S.A.'s winemakers have adhered to the Supplier Code of Ethics, reinforcing our commitment to responsible commercial relations aligned with our corporate values. At Miguel Torres Chile, we also have a **Sustainability and Fair Trade Policy**, which reinforces these principles in the local context and guarantees ethical and sustainable practices throughout the supply chain.

We currently have approximately 7,000 suppliers worldwide. The geographical distribution shows a predominance of Spanish suppliers (80%), followed by Chilean suppliers (12%), French suppliers (1%), and Andorran suppliers (1%), with the remaining countries accounting for less than 0.5%.

Approval of suppliers

To ensure compliance with quality and sustainability standards, all strategic and key suppliers must undergo an approval and evaluation process based on the Supplier Code of Ethics.

This process includes a detailed analysis of key aspects such as:

- Quality
- Ethics and corporate responsibility
- Liability
- Food safety
- Safety, health and well-being**
- Environmental information**
- Financial information**

**Additional analyses in the case of food product suppliers and suppliers of materials in direct contact with the product, to ensure food safety.*

***This information is assessed for strategic suppliers. Work is underway to implement this for suppliers classified as important.*

****Audits carried out by the Interviñas Group.*

Objectives

Chile

80% of raw material suppliers must have at least one quality certification

70%

Spain

Approve 100% of the strategic suppliers of containers and packaging

91%

Audits

Third-party audits performed by environmental and social criteria***

8





4.2. Our suppliers

Supplier evaluation

Companies have the responsibility to minimise the environmental and social impacts generated throughout their value chain, including those derived from the activities of their suppliers.

Therefore, in Spain, we not only evaluate the quality of materials and the level of service of our suppliers, but we also consider environmental criteria in our evaluations, which allows us to promote continuous improvement and innovation in all aspects.

Grape suppliers

Annual evaluations are carried out for the winegrowers who have the most significant impact on our business, based mainly on the following criteria:

- Grape quality
- Pesticide control

2024 **2023**

13 **20**

Evaluations carried out
using environmental criteria

Focus on risk countries

Certain regions may present higher levels of environmental risk and human rights violations. For this reason, we have stricter control procedures for suppliers that produce or subcontract manufacturing in countries with a high risk level.

These suppliers are subject to external audits by independent entities (QIMA) that evaluate aspects such as operations, corporate social responsibility, environment, hygiene and health and safety. The final reports are reviewed by Familia Torres' Purchasing and Quality Control departments.

To comply with the standards, suppliers must obtain a minimum score of 6 out of 10, subject to the critical points analysis.





4.3. Clients and consumers

To ensure compliance with our customers' requirements, in 2024, the third audit was conducted under SMETA (Sedex Members Ethical Trade Audit) standards, assessing business ethics, labour conditions, health and safety, and environmental impact.

The customer service process differs from country to country:

Chile

At Miguel Torres Chile, we have a complaint management system that enables us to collect, analyse, and respond to any incidents detected in our relationship with our customers.

Complaints can be reported by any employee in direct contact with the customer, whether from the Export Department, Area Manager, National Market team or through the web form, and are channelled to the management system coordinator, who records them to ensure traceability.

From there, a root cause analysis is performed, and the responsible area implements the necessary corrective actions. A response report is then prepared and communicated to the client.

During 2024, we conducted surveys of 75 domestic customers and 10 export customers as part of our active listening and continuous improvement strategy.

The customer surveys evaluated key aspects for the export market, including material fulfilment, marketing support, claims management, and customer service. For the domestic market, aspects evaluated included product quality and presentation, order and deadline fulfilment, claims management and resolution, and commercial attention.

	2024	2023
Domestic Customer Satisfaction (Chile)	92%	94%
Export Customer Satisfaction (Chile)	94%	90%





4.3. Clients and consumers

Spain

To ensure the satisfaction of our customers, distributors and consumers, we have a process that allows us to manage communications (from complaints to thanks, suggestions or queries).

If a customer files a claim or complaint, our external customer service procedure is activated. This procedure outlines the various stages and responsibilities involved, from the receipt of the complaint to the final resolution and response to the customer. Our team investigates the case, and corrective and preventive measures are implemented to ensure that it does not happen again in the future.

This process provides for various communication mechanisms, both through the usual channels of our customers and distributors, as well as through additional customer and consumer service channels that include: direct contact with our managers and sales representatives or other collaborators, contact mailboxes on the Familia Torres websites, direct email and online customer service telephone. We also manage contact channels such as the social networks of the brands that have their own profile.

To continuously improve our relationship with customers and distributors, we conduct periodic satisfaction surveys to gauge their level of satisfaction in various areas, particularly about product quality and the service they receive. Based on the results obtained, specific action plans are established.

In 2024, the export department conducted a satisfaction survey of distributors and customers, receiving 61 responses, with an overall satisfaction rating of 4.69/5.

	2024	2023
Satisfaction of export customers (Spain)	94%	87%





4.3. Clients and consumers

Data protection

As part of our commitment to data protection, we actively work on implementing measures to ensure security, confidentiality, and regulatory compliance in the processing of personal information, both internally and externally, across all regions where we operate.

Chile: During 2024, the use of the Kymatio digital tool has been promoted as a training initiative, offering educational modules on data protection to the teams.

Spain: Several actions have been taken to strengthen data protection, including risk analysis for new processing and evaluation of behavioural tests with consent. Additionally, archiving criteria, data protection and cookie policies, and the conditions for sending commercial communications were reviewed in accordance with the applicable legal framework and European recommendations.

This approach reflects our commitment to education and awareness of the importance of data privacy in all areas of our business.

Promoting responsible consumption

Increasingly, consumers are demonstrating a preference for healthier and more moderate drinking habits. At the same time, the social responsibility of countries is increasing, with regulations on alcohol consumption or increased limitations or taxes on wines with higher alcohol content. Thus, at Familia Torres, we support and encourage responsible consumption through our products and initiatives, such as:

- **Low-alcohol and dealcoholized wines:** 18 options of low-alcohol (0.5% to 8%) and dealcoholized (0.0%) wines to meet current trends.
- **Responsible advertising:** Our Marketing Department adheres to advertising guidelines that promote moderate and responsible consumption.
- **Wine tourism activities:** Our wine tourism experiences and winery visits promote a culture of moderation and responsible enjoyment of wine, bringing visitors closer to the tradition to appreciate its complexity in a conscious and balanced manner.
- **Wine in moderation:** We support the Wine in Moderation initiative, which promotes moderation and responsibility in wine consumption across 26 countries, and we apply its logo to some of our products.

- **Fivin:** Familia Torres is a founding member and patron of the Foundation for Wine and Nutrition Research (FIVIN), created in 1992 to investigate the beneficial effects of moderate wine consumption on health.





5. COOPERATION

Success relies on the collective efforts of all, working together to fulfill our mission and vision.

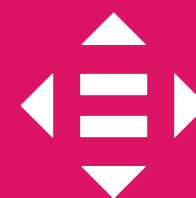
8 DECENT WORK AND ECONOMIC GROWTH



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



10 REDUCED INEQUALITIES





5.1. Defending human rights

At Familia Torres, we integrate respect for human rights into all our operations, in line with **our Corporate Ethics and Responsibility Model***, which includes the **Code of Business Conduct and Ethics** and the **Corporate Ethics and Responsibility Policy**. Both documents reflect our commitment to the fundamental conventions of the International Labour Organisation (ILO), particularly supporting freedom of association and collective bargaining, the elimination of forced labour and child labour, and non-discrimination in employment and occupation.

To ensure compliance with these commitments, we have established a Whistleblower Channel accessible to employees, approved suppliers, distributors, and consumers, via our corporate website. In Chile, we also have a whistleblower channel adapted to the local context. This mechanism allows us to identify and manage possible violations confidentially and securely.

We also require the approval of strategic and key suppliers, and conduct regulatory compliance checks for new distributors.

All security personnel, both internal and external, receive specific training in human rights, especially regarding respect for life, integrity, and individual freedom. In compliance with national regulations. Security personnel are hired exclusively through approved companies and must possess TIP (Professional Identification Card).

In 2024, the **Human Rights Policy** continues to advance the implementation of its ten principles, encompassing key aspects such as equality, freedom of expression and association, prevention of harassment, protection of personal data, provision of a safe working environment, anti-corruption measures, and respect for indigenous communities.

**In process of implementation within the Familia Torres companies in Chile.*

Risks identified in the value chain

At Familia Torres, we have identified a series of potential risks throughout our value chain, both within our own operations and those of our suppliers and distributors. This enables us to guide our preventive actions and reinforce our commitment to upholding ethical principles and human rights throughout the entire supply chain. Among the main risks identified are:

- Forced or compulsory labour.
- Presence of child labour.
- Violation of the rights of indigenous communities.
- Discrimination based on race, gender, religion or other personal conditions.
- Physical, verbal, sexual or psychological harassment.
- Human trafficking and sexual exploitation.
- Restriction on freedom of expression or inability to express opinions or needs.
- Limitation of the right to freedom of association and collective bargaining, especially in certain countries.
- Unsafe working conditions.
- Discriminatory practices regarding employment access, permanence or promotion.
- Corruption cases.



5.2. Social and economic development of local communities

At Familia Torres, we consider corporate social responsibility an essential part of our way of doing business, creating a strong link with our local environment. We actively work to promote the welfare and economic development of the communities and suppliers with whom we collaborate, contributing to sustainable and inclusive growth.

Contribution to the community

Throughout the year, we have strengthened our contribution to the community through solidarity projects, donations, and collaborations with charitable organisations, foundations, and research institutes. We also encourage corporate volunteering, involving our team in initiatives that have a direct impact on society.

Moreover, we contribute directly to the community through monetary and in-kind donations to charities, foundations, and research institutions. We collaborate with local community actors through agreements and sponsorships to support initiatives and projects beneficial to the local community across the following key areas: local festivities, cultural and sports activities, promotion of tourism, and initiatives involving schools, universities, and educational activities.

Local suppliers

As part of our commitment to local economic development, we prioritise collaboration with local suppliers, contributing positively to their welfare and growth. We promote close, transparent and lasting relationships with these suppliers, generating shared value for both our supply chain and the communities in which we operate. Supporting local suppliers not only strengthens the economic fabric of the environment but also brings operational and environmental advantages, such as greater cultural affinity, shorter delivery times, reduced logistics costs, and a lower carbon footprint associated with the transportation of goods.





5.2. Social and economic development of local communities

Fair Trade

In Chile, where the inequality between large producers and small winemakers remains significant, Familia Torres reaffirms its commitment to responsible purchasing practices that promote equity and sustainability.

Small producers, often affected by extreme weather conditions and market prices set by large corporations, are frequently forced to reduce their environmental and labour standards in order to compete and avoid debt.

In response to this reality, in 2010, Miguel Torres Chile launched the **Fair Trade Project**, with the objective of strengthening small winegrowers by promoting fairer commercial conditions and mechanisms that foster sector sustainability. This project is structured around the following areas of action:

Rescue of traditional Chilean varieties

Through this initiative, the company has managed to rescue and revalue native Chilean grape varieties, such as the country grape, the base of Estelado Rosé sparkling wine, which has been internationally recognised with multiple awards, including the award for best sparkling wine from non-traditional grape varieties at the Champagne & Sparkling Wine World Championships.

Other varieties, such as Carignan, Muscatel, and Cinsault, have also been recovered, contributing to the preservation of Chile's winemaking heritage.

Social investment premiums

Producers certified under the Fair for Life model not only receive a fair price for their grapes, but also an additional premium for social projects managed by the communities themselves. Since obtaining certification in 2010, the winery has invested more than one million dollars in these premiums, financing initiatives that have improved the quality of life for workers, their families, and the community.

In 2024, no new community projects have been initiated within the programme. However, the company has maintained its social commitment by providing targeted support to employees in emergency situations, such as fires or serious illnesses, reinforcing its closeness and responsibility towards its employees.

La Causa wine collection

Born from a collaboration between Miguel Torres Chile and small producers, this line aims to maximise the value of traditional grape varieties through advanced vinification techniques, highlighting the identity of Chilean wine and local expertise.





5.2. Social and economic development of local communities

Miguel Torres Chile's **Sustainability and Fair Trade Policy** is based on the following commitments:

- Respect for human rights, ensuring fair labour conditions and rejecting any form of child or forced labour.
- Compliance with labour and environmental regulations, ensuring responsible practices in all our operations.
- Commitment to fair trade, paying equitable prices to suppliers and responsibly managing the Fair Trade premium.
- Environmental sustainability, prioritising ecological agriculture, efficient use of resources, and reduction of environmental impact.
- Workers' welfare, providing benefits beyond legal requirements, continuous training, and freedom of association.
- Ethics and transparency, promoting good business practices and responsible relationships with all stakeholders.

Since 2010, Miguel Torres Chile has been recognised with Fair Trade Certification for paying a fair prices for raw materials, thereby enabling the development of local farmers, particularly those who are smaller and competitively disadvantaged.

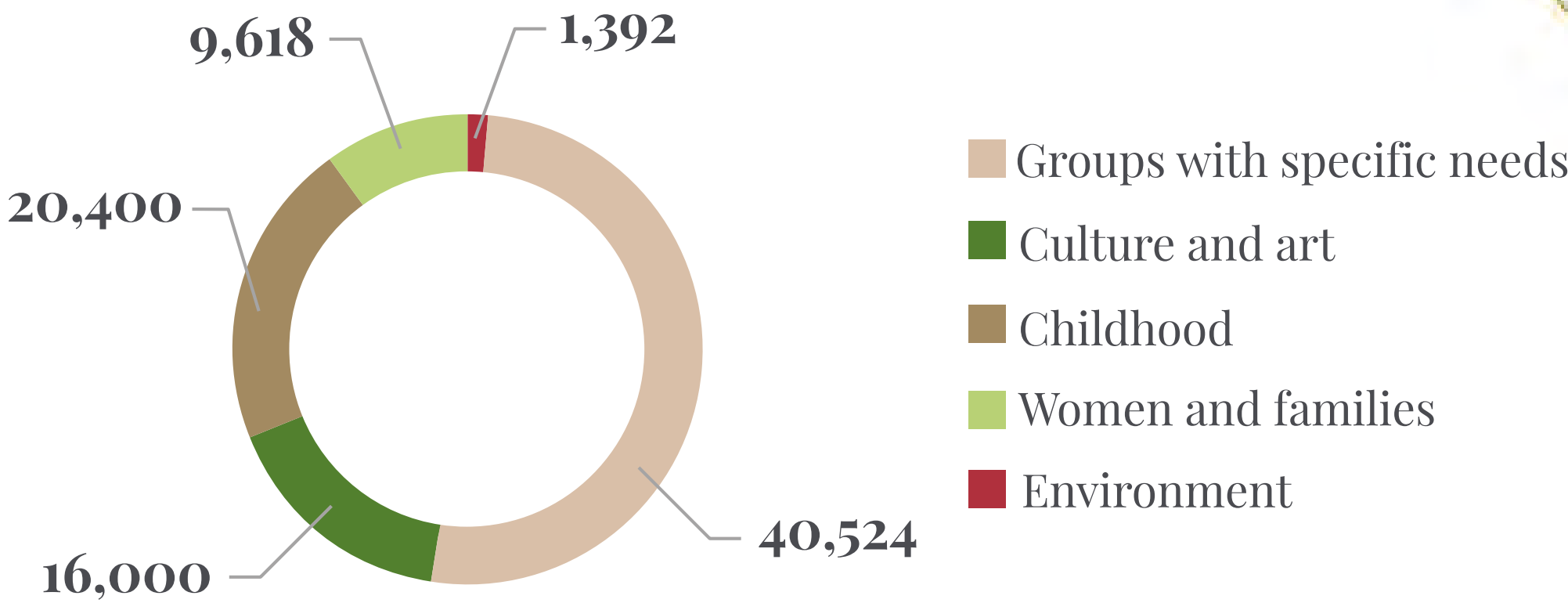


5.3. Fundación Familia Torres

The Torres Family Foundation, established in 1986 by Miguel Torres Carbó and Margarita Riera, is currently presided over by Mireia Torres, who succeeded her mother, Waltraud Maczassek, now honorary president. Since its inception, the foundation has supported more than 400 cooperation projects in 12 countries, in collaboration with public and private entities.

The foundation's work focuses on social initiatives, including child protection, women's empowerment, healthcare for vulnerable groups, culture, and humanitarian emergencies.

Aid provided in 2024 (€)



	2024	2023
Projects	17	21
Aid	87,934€	151,869€



5.3. Fundación Familia Torres



Awareness workshops

The objective of this collaboration is to promote the employment integration of people with functional diversity and the creation of inclusive work environments within organisations. In addition, the agreement includes the participation of the Familia Torres Foundation in some of the awareness-raising activities organised by the Eurofirms Foundation.



Other collaborations:



PortAventura Dreams Village

Dreams Village is an exceptional initiative that allows six hospitalised children and their families to enjoy a week filled with magic at PortAventura. On this occasion, the financial contribution made by the Familia Torres Foundation allowed these families to take a break from hospital routines, immersing themselves in a world of entertainment that undoubtedly renews their energy and hope.



Support for Valencian hoteliers affected by the DANA

With the aim of providing support to hoteliers affected by the DANA storm, and reaffirming its commitment to solidarity and community welfare, the Foundation has contributed €10,000 to help in the recovery of the hospitality sector in Valencia.





5.3. Fundación Familia Torres

In addition to the structural projects promoted by the Torres Family Foundation, various one-off initiatives were carried out in 2024, reinforcing the Foundation's commitment to culture, social inclusion, and community development:

Encouraging local poetry and artistic expression

As part of the "La Vila en Vers" festival, the Foundation collaborated in organising a poetry recital at the emblematic Alfonso XIII Hall, featuring renowned literary authors. This action reaffirms the Foundation's commitment to cultural promotion and universal access to art as a tool for social cohesion. It also collaborated in the publication of the book Santa Maria de Vilafranca, contributing to the preservation and dissemination of local historical heritage.

Casteller workshop and wine tasting in solidarity with the community

In collaboration with the Castellers de Vilafranca, a casteller workshop and a solidarity wine tasting were organised to benefit the organisation **Autisme amb Futur**. The event combined cultural tradition and oenology with a social objective, raising funds for inclusion initiatives for people with autism.

Support for ACTUA's III Solidarity March

Familia Torres participated in this initiative under the slogan "Solidarity steps, shared dreams", setting up a refreshment point in its Visitor Centre. Fruit, water and de-alcoholised wines were offered, reaffirming the Foundation's commitment to events that promote civic participation and collective well-being.

Charity tasting and dinner in Valencia

Mireia Torres led a charity tasting and dinner organised by the Association of Sommeliers and Oenophiles of Valencia (ASEV) in Valencia. The funds raised, doubled by the Fundación Familia Torres, were allocated to the Mira'm Foundation to support those affected by the DANA storm. This initiative demonstrates the ability to mobilise resources in response to social emergencies.

Boosting female labour inclusion - La Bravíssima

Familia Torres participated in the solidarity event La Bravíssima, organised by the **Eurofirms Foundation**, whose proceeds were used to fund training in web development for women with functional diversity. The initiative promotes professional autonomy and equal opportunities in the workplace.



Familia Torres

A company that creates opportunities

Mas Albornà Foundation

The Mas Albornà Foundation has awarded Familia Torres its first "Company that creates opportunities" award, recognising over 45 years of collaboration and commitment to social and labour inclusion in the Penedès region. A solid and continuous relationship that has generated employment, inclusive educational projects and a strategic alliance built on trust and social impact.





6. CURIOSITY

Constant connection with the environment to identify needs, opportunities and trends.





6.1. Constant innovation

At Familia Torres, we understand innovation as a fundamental pillar for progressing towards a more sustainable and resilient winegrowing model. We are committed to research and development as key tools to minimise our environmental impact and proactively adapt to the effects of climate change.

With a clear focus on the vineyard of the future, we drive multiple R&D&I projects aimed at preserving the quality of vineyards and wines, while simultaneously reducing the environmental footprint of our activities. These projects range from recovering varieties more resistant to extreme climate conditions, to improving agricultural and oenological practices that allow more efficient management of natural resources.

Our vision integrates sustainability and innovation as drivers of transformation, convinced that only through knowledge and continuous improvement can we guarantee the viability of vineyards and the winemaking legacy for future generations.

	2024	2023
R&D&I Projects	12	13
R&D&I expenses (€)	1.14 M	1.3 M
Investment in R&D&I (€)	12,635	17,982

Open innovation

In 2017, the Innovation and Knowledge department introduced a new strategy: fostering innovation through collaboration with startups, with the goal of establishing mutually beneficial relationships.

Collaboration with Familia Torres can offer the startup the opportunity to accelerate its growth through various forms of cooperation, such as pilot testing, validation of its technology, industry recommendations, and even, in some cases, financial investment. For our part, this collaboration enables us to adopt new technologies, address business challenges agilely, test new business models, identify talent, and explore potential new lines of business with a forward-looking perspective.

During 2024, we engaged with 118 startups and SMEs, initiating six new collaborations and continuing those commenced in previous years.





6.1. Constant innovation

Internal projects

Project for the recovery of ancestral varieties

The most exciting project of Familia Torres is the recovery of ancestral varieties, initiated in the 1980s and now promoted by the fifth generation. This initiative seeks to rescue forgotten vines and adapt them to climate change, to produce unique wines. In collaboration with INCAVI, more than 50 varieties have already been recovered so far, six of which have shown significant oenological potential. Some of these varieties—such as Querol, Garró, Moneu, Pirene, Gonfaus, and Forcada—are already being used in our wines and stand out for their resistance to drought and high temperatures.

Consortium and subsidised projects

Go Vitiregenere Project

This project, initiated in 2022 and completed this year, involved four wineries to validate regenerative agronomic practices that improve soil health and promote sustainable viticulture. The regenerative plots showed an increase in soil carbon and a recovery of microbiological biodiversity after the 2024 drought. The importance of extending the trials to 5-10 years is highlighted, and a Guide to Regenerative Viticulture will be published as the outcome.

Go Rebo2Wine Project

This project, initiated in 2022, aims to determine the technical, economic, and environmental feasibility of implementing a reuse system for standard glass bottles within the Spanish wine industry.

Life is Light Project

In 2021, a demonstration project was launched to utilise UV (Ultraviolet) light to stimulate plants' natural defences, to reduce the need for phytosanitary treatments in the vineyard.

Horizon 2020 Project - Farmyng

This project, started in 2019 and concluded in 2024, was funded by the European Union to develop a biological value chain centred on biological products. Two lines of study were established, in one of which it was possible to improve soil microbiota and nutrients, while in the other, the focus was on production and foliar growth. Neither treatment mitigated climate change, but both outperformed the control group. The cumulative drought had a severe impact on the trial, and the duration of the experiment was insufficient to reach definitive conclusions.





6.1. Constant innovation

Vitibosc Project

This year, 2024, we have initiated this Project, which seeks to improve biodiversity through agroforestry by adapting vineyard cultivation to climate change through the planting of trees.

Polyreswine Project

This project, initiated in 2023, involves the selection of resins and absorbent materials for wine purification, removing unwanted substances, and their subsequent application in wine production.

Go Solarwine Project

Launched in 2024, the main objective of this project is to validate an innovative solution based on agrophotovoltaic technology and Agriculture 4.0 digital technologies for the sustainable and climate-smart production of grapevines. Two pilot projects will be developed as part of the project: one in Catalonia and another in Castilla-La Mancha.

Regenera.cat Project

This project, launched in 2024, aims to enhance biodiversity through regenerative agricultural practices as a means of moving towards food sovereignty, combating climate change, halting biodiversity loss, and helping to prevent rural abandonment.

Go Ateneaa Project

This project was launched in mid-2021 and involved the application of insect protein (from the species *Tenebrio molitor*) in animal feed and frass (insect crop droppings) for organic agriculture. In 2024, the project concluded that frass is a viable and sustainable alternative as a fertiliser, providing benefits to the soil and potential for revaluing livestock by-products.

Project Go Dron Vinya

Project initiated in 2024 to generate knowledge and experience for the authorisation of phytosanitary treatments in Catalonia with drones. The objective is to control vineyard diseases, especially on steep slopes, ensuring optimal efficiency and effectiveness in the control of phytopathologies.

One Hundred Smartcrops Project

Launched in 2022, this project aims to enhance biodiversity through regenerative viticulture and optimise water management using new digital, technological, and agro-ecological tools for sustainable and resilient production.



Project Go Dron Vinya



Go Solarwine Project



6.2. Building alliances to drive change

We are convinced that significant advances require shared efforts. For this reason, at Familia Torres, we are committed to establishing solid alliances that allow us to generate a collective and lasting impact. We actively collaborate with entities in the sector and in the scientific field to accelerate the transformation towards a more sustainable winemaking model, promoting innovation as an engine of change and a key tool to address the environmental and social challenges of our time.



International Organisation of Vine and Wine (OIV)

Familia Torres is a member of the international consortium that funds research projects in the wine sector, alongside Concha y Toro, Sogrape, Moët Hennessy, Yalumba, and Masi. This group of leading wineries collaborates to promote innovation in the wine industry, addressing key challenges such as sustainability, the impact of climate change, and the improvement of production processes.



International Wineries for Climate Action (IWCA)

In 2019, in partnership with California's Jackson Family Wines, we founded [International Wineries for Climate Action](#), a collaborative initiative that brings together wineries from around the world to reduce greenhouse gas (GHG) emissions in the short and medium term, aiming to achieve climate neutrality by 2050.

IWCA's mission is to promote the development of climate change mitigation strategies and the decarbonisation of the wine sector worldwide, raising awareness of the urgent need to address the effects of climate change.



Familia Torres is an associate member of the Catalan wine cluster Innovi, which includes over 50 companies in the sector and aims to enhance the competitiveness of its members through innovation. Since 2023, Mireia Torres Maczassek (5th generation) has been the president of this cluster.



Regenerative Viticulture Association

As part of our efforts to promote the regeneration of viticulture, in 2021, we co-founded the [Regenerative Viticulture Association](#), together with the consulting firm AgroAssessor and other wineries, to create a space for the exchange of knowledge and experiences. It also seeks to encourage the adoption of regenerative practices in vineyard management, as well as to promote a community that can support and motivate other winemakers and winegrowers to follow this path.



Wine Technology Platform (PTV)

Familia Torres is a member of the Wine Technology Platform, an initiative designed to coordinate R&D&I efforts across all sector stakeholders to promote collaboration between companies and scientific bodies.

“ In 2024, contributions totalling €357,855 were made to industry associations, environmental and other organisations.”



6.2. Building alliances to drive change

Being agents of change implies promoting joint initiatives with various stakeholders to raise awareness of the importance of sustainability in the sector. To this end, we carry out initiatives and activities that engage different stakeholders, such as:

- **Supplier plan:** We establish close collaboration with our grape suppliers. Annually, we share a series of measures and recommendations to help them reduce their footprint in the field, and we promote environmentally respectful farming practices.
- **Environmental Conferences:** Each year, in collaboration with the University of Barcelona, we host the Environmental Conferences, where renowned experts discuss key environmental and climate change topics. In this twelfth edition, we have focused the conference on strategies for managing and optimising water use.
- **Torres & Earth Awards:** The 8th edition of the Torres & Earth Awards, organised by Familia Torres to recognise outstanding initiatives in climate action, was held in 2024. The awards were granted to suppliers who have significantly reduced their CO₂ emissions; the winners were Eva Carmona (viticulturist), Guala Closures Ibérica (capsule manufacturer), and Consum (distribution cooperative).





6.2. Building alliances to drive change

- **Recognition of photovoltaic integration in hotels on the Costa del Sol:** Familia Torres and the Spanish Photovoltaic Union (UNEF) awarded three hotels in Málaga for their commitment to self-generation of solar energy. The awarded hotels were Hotel Yaramar (a hotel chain), Hotel La Chancla (an independent hotel), and Hotel H10 Croma Málaga (runner-up). The initiative aims to make environmental commitment a visible key factor in sustainable tourism.
- **Torres Brandy Zero Challenge (TBZC):** International competition that promotes sustainability in the cocktail industry. In 2024, the finals of the second edition were held, with 10 countries participating, and the winner was Alberto del Toro (Bar Rufina) with a project focused on inclusion and reuse. That same year, the third edition began, with local finals being held between late 2024 and early 2025. The global final was held in March 2025 in Barcelona, with a prize of €25,000 for the winning project.
- **Save Posidonia Project:** Viña Esmeralda launches the Posidonia Edition, a limited edition of 2024 featuring a new image that reinforces its environmental commitment through a collaboration with the Save Posidonia Project, an organisation dedicated to the protection of *posidonia* on Formentera. With this initiative, the brand sponsors 10,000 m² of seagrass meadows, home to this endemic plant, which is key to preserving the marine ecosystem, preventing coastal erosion, and protecting the island's biodiversity.





APPENDIX



Appendix A. About this report

This report includes the Consolidated Statement of Non-Financial Information of Miguel TorresS.A. and subsidiaries (hereinafter Familia Torres), for the year ended 31 December 2024, in accordance with Law 11/2018 of December 29, 2018, on Non-Financial Reporting and Diversity. For its compliance, the requirements of the Law have been aligned with the global standards for sustainability reports of the GRI (Global Reporting Initiative) as well as its methodology for determining material issues.

It is worth mentioning that, due to their low materiality, the United States (Miguel Torres USA, Inc.) and Ireland (Wine Tech, Ltd.) are excluded from the information on workforce.

To simplify how this report refers to the different scopes of information reported, the following references are indicated:

- "Bodega Familia Torres Penedès": winery in Pacs del Penedès.
- "Bodega Familia Torres Priorat": winery in the DOQ Priorat.
- "Torres Family": Miguel Torres S.A. and subsidiaries*.
- "La Carbonera": DOCa Rioja winery and estate.
- "Miguel Torres": Miguel Torres S.A. (parent company).
- "Miguel Torres Chile": winery in Curicó (Chile).
- "Pago del Cielo": wineries and estates of the DO Rueda and DO Ribera del Duero.
- "Purgatori": winery and estate of the DO Costers del Segre.

**Dependent companies of Miguel Torres, S.A.*
***On January 1, 2024, Excelsia Vinos y Destilados S.L.U. absorbed the companies El Petit Celler, S.L.U., Ribera del Duero, S.L.U. and Rosaleda, S.L.U.*

Miguel Torres S.A

PRODUCERS

Chile
Sociedad Vinícola Miguel Torres, S.A.

Spain
Agulladolç, S.L.U.
Jean Leon, S.L.U.
Selección de Torres, S.L.U.
Soto de Torres, S.L.U.
Torres Priorat, S.L.U.

DISTRIBUTORS

Andorra
Vinissim, S.A.U.

Spain
Excelsia Canarias Vinos y Destilados, S.L.U.
Excelsia Vinos y Destilados, S.L.U.
Torres Import, S.A.U.

LOGISTICS

Spain
Colomé Angelats, S.L.U.

HOLDINGS/PROPERTY

Chile
Forestal Miguel Torres, S.P.A.

España
Masos Flassada Sord, S.L.U.
Miguel Torres Canarias, S.L.U.
Promociones Soto Eólica, S.L.U.
Torres Áraba 2007, S.L.U.
Torres Taiyo, S.L.U.

DEVELOPERS

United States
Miguel Torres USA, Inc.

Ireland
Wine Tech, Ltd.

ENOTURISMO Y RESTAURACIÓN

Chile
Comercial Miguel Torres, Ltd.

Spain
La Vinoteca Torres, S.L.U.

Regenerative viticulture

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Table 1.
Year-end headcount by country

	2024	2023
Andorra	9	9
Chile	196	191
Spain	802	837
Total	1,007	1,037

The United States and Ireland are not included due to their low percentage of employee representation.

Table 2.
Headcount at year-end by age group, gender and professional category

	2024							2023						
	Women			Men			Total	Women			Men			Total
	<30	30-50	>50	<30	30-50	>50		<30	30-50	>50	<30	30-50	>50	
Top management	-	-	-	-	-	1	1	-	-	-	-	1	-	1
Executives	-	2	3	-	2	13	20	-	2	2	-	3	12	19
Senior management	-	6	2	-	17	13	38	-	7	4	-	16	16	43
Middle management	1	31	10	1	56	34	133	-	31	9	2	53	36	131
Technicians	20	82	22	12	104	66	306	19	88	21	17	106	62	313
Administrative	4	43	21	1	8	15	92	4	41	20	2	13	15	95
Commercial managers	2	14	5	-	28	21	70	3	14	3	1	31	21	73
Assistants and operators	7	27	24	33	150	106	347	4	30	23	29	162	114	362
Total	34	205	87	47	365	269	1,007	30	213	82	51	385	276	1,037



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Table 3.
Contract types at year-end by work schedule, gender, age, and professional category

	2024						2023					
	Women	Men	<30	30-50	>50	Total	Women	Men	<30	30-50	>50	Total
Indefinite full time	289	653	57	543	342	942	286	696	71	567	344	982
Indefinite part-time	25	11	7	17	12	36	27	8	1	22	12	35
Temporary full time	11	17	16	10	2	28	11	8	9	8	2	19
Temporary part-time	1	-	1	-	-	1	1	-	-	1	-	1
Total	326	681	81	570	356	1,007	325	712	81	598	358	1,037

2024	Top management	Executives	Senior management	Middle management	Technicians	Administrative	Commercial managers	Assistants and operators	Total
Indefinite full time	1	19	37	130	288	79	70	318	942
Indefinite part-time	-	1	1	2	10	10	-	12	36
Temporary full time	-	-	-	1	7	3	-	17	28
Temporary part-time	-	-	-	-	1	-	-	-	1
Total	1	20	38	133	306	92	70	347	1,007
2023	Top management	Executives	Senior management	Middle management	Technicians	Administrative	Commercial managers	Assistants and operators	Total
Indefinite full time	1	18	42	127	295	84	73	342	982
Indefinite part-time	-	1	1	4	12	8	-	9	35
Temporary full time	-	-	-	-	6	2	-	11	19
Temporary part-time	-	-	-	-	-	1	-	-	1
Total	1	19	43	131	313	95	73	362	1,037



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Table 4.
Average annual number of contracts by work schedule, gender, age and professional category.

	2024						2023					
	Women	Men	<30	30-50	>50	Total	Women	Men	<30	30-50	>50	Total
Indefinite full time	287	679	70	555	341	966	299	713	76	598	338	1,012
Indefinite part-time	24	13	9	19	9	37	23	5	2	19	7	28
Temporary full time	10	18	14	11	3	28	42	38	20	55	5	80
Temporary part-time	1	-	1	-	-	1	1	-	1	-	-	1
Total	322	710	94	585	353	1,032	365	756	99	672	350	1,121

2024	Top management	Executives	Senior management	Middle management	Technicians	Administrative	Commercial managers	Assistants and operators	Total
Indefinite full time	1	19	40	128	289	80	71	338	966
Indefinite part-time	-	-	-	3	9	6	-	19	37
Temporary full time	-	-	-	1	7	3	1	16	28
Temporary part-time	-	-	-	-	-	-	-	1	1
Total	1	19	40	132	305	89	72	374	1,032
2023	Top management	Executives	Senior management	Middle management	Technicians	Administrative	Commercial managers	Assistants and operators	Total
Indefinite full time	1	17	50	132	297	84	76	355	1,012
Indefinite part-time	-	-	-	5	9	7	-	7	28
Temporary full time	-	1	4	3	24	11	12	25	80
Temporary part-time	-	-	-	-	-	1	-	-	1
Total	1	18	54	140	330	103	88	387	1,121



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Table 9.
Average remuneration by gender, age, and professional category (gross annual salary in €)

	2024						2023****					
	Women	Men	<30	30-50	>50	Average remuneration	Women	Men	<30	30-50	>50	Average remuneration
Executives*	208,449 €	262,500 €	- €	216,750 €	257,367 €	249,631 €	204,451 €	259,511 €	- €	293,396 €	227,604 €	246,402 €
Senior management	87,703 €	111,150 €	- €	104,975 €	108,112 €	106,213 €	88,437 €	111,469 €	- €	98,240 €	116,753 €	106,234 €
Middle management	58,024 €	64,154 €	35,256 €	62,751 €	62,390 €	62,218 €	57,723 €	62,175 €	56,018 €	59,564 €	63,250 €	60,795 €
Technicians	33,949 €	37,156 €	25,923 €	33,085 €	45,327 €	35,856 €	34,047 €	38,048 €	25,381 €	34,181 €	46,411 €	36,412 €
Administrative	27,801 €	32,126 €	19,029 €	27,718 €	32,020 €	28,929 €	28,276 €	33,042 €	23,071 €	29,395 €	31,526 €	29,781 €
Commercial managers	42,270 €	51,508 €	37,261 €	47,274 €	51,981 €	48,736 €	39,596 €	49,684 €	29,394 €	46,069 €	51,437 €	46,920 €
Assistants and operators	22,477 €	26,492 €	19,861 €	25,132 €	28,592 €	25,821 €	23,327 €	25,494 €	20,495 €	24,354 €	27,393 €	25,152 €
Average compensation	38,259 €	45,647 €	23,014 €	39,898 €	53,236 €	43,255 €	38,563 €	44,824 €	24,174 €	40,248 €	51,457 €	42,862 €

Table 10.**
Gender pay gap (gross hourly wage in €) ***

	2024			2023 ****		
	Women	Men	Gap	Women	Men	Gap
Executives*	114.20 €	143.82 €	21%	112.60 €	142.92 €	21%
Senior management	48.05 €	60.90 €	21%	48.71 €	61.39 €	21%
Middle management	31.79 €	35.15 €	10%	31.79 €	34.24 €	7%
Technicians	18.60 €	20.36 €	9%	18.75 €	20.95 €	11%
Administrative	15.23 €	17.60 €	13%	15.57 €	18.20 €	14%
Commercial managers	23.16 €	28.22 €	18%	21.81 €	27.36 €	20%
Assistants and operators	12.31 €	14.51 €	15%	12.85 €	14.04 €	8%
Total gender pay gap**	20.96 €	25.01 €	16%	21.24 €	24.69 €	14%

*Remuneration and salary gap for Senior Management is not reported separately because there is only one person in this category. It is included in the "Executive" category.

**To calculate the gross hourly wage, we have taken into account the different working days of the companies that comprise Familia Torres, obtaining the average number of effective working hours based on the personnel weight in each company. **

***The formula used to calculate the salary amounts was: ((Average salary for men - Average salary for women)/Average salary for men) x 100. (Positive gap = % where the average salary for women is lower than the average salary for men; negative gap = % where the average salary for women is higher than the average salary for men).

**** Data for 2023 has been recalculated due to an internal review of the category classification.

Familia Torres promotes equal pay and takes into account the **Remuneration Policy**, which establishes the remuneration for each job position, regardless of gender, through the creation of salary bands.

We continue to observe a gender pay gap, mainly attributable to the predominance of men in positions of greater responsibility. To reverse this situation, we are committed to gradually increasing the presence of women in these positions and reducing the wage gap. In addition, another contributing factor to the gap is the disparity in the salary markets of the countries where we operate, such as Chile and Spain.

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Table 11.
Relationship between the minimum wage and the standard entry-level wage of the workforce, by country

	2024		2023	
	Minimum Wage (SMI)	Standard entry-level wage	Minimum Wage (SMI)	Standard entry-level wage
Andorra	16,515 €	22,321 €	15,434 €	20,521 €
Chile	5,878 €	7,277 €	6,083 €	7,648 €
Spain	15,876 €	16,108 €	15,120 €	16,114 €

Table 12.
Profit earned and income taxes paid by country

	Profit (€)		Income taxes paid (€)	
	2024	2023	2024	2023
Andorra	143,973.11 €	169,922.74 €	13,669.35 €	22,040.78 €
Chile	105,417.21 €	-100,459.15 €	- €	- €
Spain	-5,279,534.2 €	-12,230,723.53 €	45,681.71 €	60,877.18 €
United States	103,311.06 €	118,501.78 €	- €	- €
Ireland	78,920.12 €	65,251.70 €	13,895.37 €	12,409.00 €
Total	-4,847,912.7 €	-11,977,506.46 €	73,246.43 €	95,326.96 €

Appendix D. Table of contents - Law 11/2018

The following table presents a list of the requirements of Law 11/2018 regarding non-financial information and diversity and the associated Global Reporting Initiative criteria. All of them in the latest available version.

INDICATORS	MATERIALITY	ASSOCIATED GRI	REFERENCE PAGE	COMMENTS
GENERAL INFORMATION				
Description of the business model including its business environment, organization and structure, markets in which it operates, objectives and strategies of the organization and the main factors and trends that may affect its future development.	Material	GRI 2-1 GRI 2-2 a) GRI 2-6 a) b) i GRI 2-9	3, 6-18, 24, 80-81 , 87	Familia Torres has its own distribution companies in three European countries and South America, and has a network of customers with whom it has distribution contracts. In 2024, Excelsia Vinos y Destilados, S.L.U. has absorbed El Petit Celler, S.L.U., Ribera del Duero, S.L.U. and Rosaleda, S.L.U.
Reporting framework used.	Material	GRI 1	24, 78, 87	
Principle of materiality.	Material	GRI 3-1 a) i GRI 3-2 a)	26	
ENVIRONMENT				
Environmental management				
Management approach: Policies and risks.	Material	GRI 2-22 GRI 2-23 a) GRI 2-25 a) GRI 3-3	21-22, 36-45, 48, 51 , 53-55	
Current and foreseeable effects of the company's activities on the environment and, where appropriate, on health and safety.	Material	GRI 3-3	21-22, 36-37	
Environmental assessment or certification procedures.	Material	GRI 3-3	36-55	
Resources dedicated to environmental risk prevention.	Material	GRI 3-3	36, 42-45, 48	
Application of the precautionary principle.	Material	GRI 2-23 a)	36	
Amount of provisions and guarantees for environmental risks.	Material	GRI 3-3	36	We have environmental insurance with a coverage of € 3 million that applies to Familia Torres production centres in Spain. This insurance is not available in Miguel Torres, Chile.
Contamination				
Measures to prevent, reduce or remediate emissions that seriously affect the environment; taking into account any form of activityspecific air pollution, including noise and light pollution.	Material	GRI 3-3	37-47	



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INDICATORS	MATERIALITY	ASSOCIATED GRI	REFERENCE PAGE	COMMENTS
ENVIRONMENT				
Circular economy and waste prevention and management				
Measures for prevention, recycling, reuse, other forms of recovery and disposal of waste.	Material	GRI 306-1 GRI 306-2 a) GRI 306-3	53-54	
Actions to combat food waste.	Material	GRI 3-3	55	
Sustainable use of resources				
Water consumption and water supply in accordance with local limitations.	Material	GRI 303-5 a) b)	51-52	Based on the public indicator BaselineWaterStress (BWS) and other indicators and maps related to water stress, all the facilities in Spain are located in areas of high water stress (except Rías Baixas, Batea, Plans de Mora and Constantí). The facilities in Priorat (Catalonia), despite being located in the Ebro river basin (considered an area without water stress), the reality is that it has no connection with the river basin, as assumed in Aqueduct. This region is among the most affected by the drought of the last three years. For this reason, the report has been updated to reflect that the facilities are located in a water-stressed area. In Chile, the Curicó production plant (Maule region), the logistics centre and La Bodeguita (metropolitan region) have been identified as being located in areas with declared water scarcity. We guarantee the control of water withdrawals through the supervision of public entities or private companies in charge of distributing irrigation networks. In addition, we ensure that no extraction affects areas protected by international or national regulations, biodiversity, local communities or indigenous peoples. In 2024, 1,114.22 ML of water have been extracted from various sources, being 52.24 ML of water from third parties, 870.79 ML of surface water (including rainwater) and 191.19 ML of groundwater. Extraction in water-stressed areas reached 1,094.51 ML.
Consumption of raw materials and measures adopted to improve the efficiency of their use.	Material	GRI 301-2	53	
Direct and indirect energy consumption.	Material	GRI 302-1 GRI 302-3	49	
Measures taken to improve energy efficiency.	Material	GRI 3-3	48	
Use of renewable energies.	Material	GRI 302-1 b)	49	



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INDICATORS	MATERIALITY	ASSOCIATED GRI	REFERENCE PAGE	COMMENTS
SOCIAL AND PERSONNEL-RELATED				
Employment				
The average remuneration of directors and executives, including variable remuneration, allowances, indemnities, and payments to long-term savings systems, as well as any other payments, broken down by gender.	Material	GRI 405-2	87	
Implementation of work disconnection policies.	Material	GRI 3-3	29	
Employees with disabilities.	Material	GRI 405-1 b) iii	33, 85	
Work organization				
Organization of working time.	Material	GRI 3-3	29	
Number of hours of absenteeism.	Material	GRI 403-9 with regard to absence hours	29	
Measures aimed at facilitating the enjoyment of work-life balance and encouraging the co-responsible exercise of these rights by both parents.	Material	GRI 3-3	29	
Health and safety				
Occupational health and safety conditions.	Material	GRI 403-1 a) i GRI 403-2	34	
Occupational accidents, including their frequency and severity, as well as occupational diseases, disaggregated by gender.	Material	GRI 403-09 a) with respect to number and rate of accidents GRI 403-09 e) GRI 403-10 a) ii with respect to occupational diseases of employees	34, 86	The frequency rate is calculated per 1,000,000 hours worked.
Social relations				
Organisation of social dialogue, including procedures for informing, consulting and negotiating with personnel.	Material	GRI 3-3	90	The workforce is represented by a Works Committee in Miguel Torres (4 meetings in 2024) and Workers' Representatives / Staff Delegates in Miguel Torres Chile (8 meetings).
Percentage of employees covered by collective bargaining agreements by country.	Material	GRI 2-30 a) GRI 402-1	90	100% of our employees in Spain and Chile are covered by collective bargaining agreements. The minimum notice periods for operational changes stipulated by the applicable collective bargaining agreement are complied with, and where possible we try to extend them.
The balance of collective bargaining agreements, particularly in the field of occupational health and safety.	Material	GRI 403-1 a) i GRI 403-4 b)	34	



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INDICATORS	MATERIALITY	ASSOCIATED GRI	REFERENCE PAGE	COMMENTS
SOCIAL AND PERSONNEL-RELATED				
Training				
Policies implemented in the field of training.	Material	GRI 3-3	31	
The total number of training hours by professional category.	Material	GRI 404-1	3, 31, 93	In 2024, a total of 12,582 hours of training were provided to all employees, representing a significant increase over the previous year. Of this total, 4,833 hours corresponded to women and 7,749 to men, compared to 4,247 hours recorded for women and 5,977 for men in 2023.
Universal accessibility				
Universal accessibility for people with disabilities.	Material	GRI 3-3	32, 33	All of our public facilities, including restaurants and visitor centres, are universally accessible.
Equality				
Measures adopted to promote equal treatment and opportunities between women and men.	Material	GRI 3-3	32, 33	
Equality plans (Chapter III of Organic Law 3/2007, of March 22, for the effective equality of women and men), measures adopted to promote employment, protocols against sexual and gender-based harassment, integration and universal accessibility for people with disabilities.	Material	GRI 3-3 GRI 404-2 a)	32, 33	
Anti-discrimination policy and, where applicable, diversity management initiatives.	Material	GRI 3-3 GRI 406-1	32, 33	
HUMAN RIGHTS				
Management approach: Policies and risks.	Material	GRI 3-3 GRI 2-22 GRI 2-23 a) GRI 2-26	20, 59-60, 65	
Implementation of human rights due diligence procedures; prevention of risks of human rights abuses and, where appropriate, measures to mitigate, manage and remedy possible abuses committed.	Material	GRI 3-3 GRI 2-26 GRI 412-1	20, 59-60, 65, 93	No human rights impact assessments have been conducted; however, during the supplier approval process and the due diligence process for key customers and distributors, we verify that these third parties have not been accused or sanctioned for human rights violations.
Complaints of human rights violations.	Material	GRI 2-27 GRI 406-1	93	During fiscal year 2024, a total of four complaints were received in Miguel Torres Chile through the established channel for this purpose. One of them was related to a case of sexual harassment, which, after a rigorous internal investigation, was confirmed as a case of harassment. As a consequence, the person reported was dismissed. On the other hand, the remaining three complaints were linked to a single case of workplace harassment. After conducting the corresponding investigation process, the organisation implemented the necessary corrective and preventive measures, reaffirming its commitment to promoting a safe and respectful work environment free of inappropriate behaviour.



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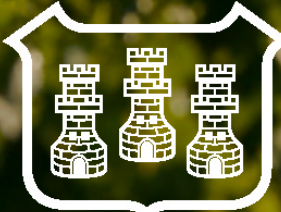
INDICATORS	MATERIALITY	ASSOCIATED GRI	REFERENCE PAGE	COMMENTS
HUMAN RIGHTS				
Promotion and enforcement of the provisions of the core conventions of the International Labour Organisation related to respect for freedom of association and the right to collective bargaining; the elimination of discrimination in respect of employment and occupation; the elimination of forced or compulsory labour; the effective abolition of child labour.	Material	GRI 3-3	20, 58-59, 63	
CORRUPTION AND BRIBERY				
Management approach: Policies and risks.	Material	GRI 3-3 GRI 2-22 GRI 2-23 a) GRI 205-1 b)	20	
Measures taken to prevent corruption and bribery.	Material	GRI 3-3 GRI 205-3 a)	20, 94	In 2024, seven anti-corruption training sessions were conducted for the workforce in Spain, to reinforce awareness and practical knowledge of the Anti-Bribery and Anti-Corruption Policy, as well as the Ethics and Corporate Responsibility Model.
Measures to combat money laundering.	Material	GRI 3-3	20	
Contributions to foundations and non-profit organizations.	Material	GRI 3-3	3	
SOCIETY				
Company commitment to sustainable development				
Management approach: Policies and risks.	Material	GRI 2-22 GRI 2-23 a) GRI 3-3	24, 66-71	
The impact of the company's activities on employment and local development.	Material	GRI 203-2 a) GRI 204-1 a) b)	66-71	
The impact of the company's activities on local populations and the territory.	Material	GRI 203-2 a) GRI 204-1 a) b)	66-71	
The relations maintained with local community stakeholders and the modalities of the dialogue with them.	Material	GRI 2-29	77-78	
Partnership or sponsorship actions.	Material	GRI 2-28	66, 76	
Subcontracting and suppliers				
Inclusion of social, gender equality and environmental issues in the procurement policy.	Material	GRI 3-3	59-60	
Consideration in relations with suppliers and subcontractors of their social and environmental responsibility.	Material	GRI 2-6 GRI 308-1 GRI 414-1	59-60	
Monitoring and auditing systems and audit results	Material	GRI 2-6 GRI 308-1 GRI 414-1	59-60	



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INDICATORS	MATERIALITY	ASSOCIATED GRI	REFERENCE PAGE	COMMENTS
SOCIETY				
Consumes				
Measures to protect consumer health and safety.	Material	GRI 416-1 GRI 417-1	61-63, 95	For 100% of our significant product categories, health and safety impacts and compliance with information and labeling requirements are assessed.
Grievance mechanisms, complaints received, and their resolution.	Material	GRI 416-2 a) GRI 417-2 b) GRI 418-1 c)	61-63, 95	In 2024, a total of 49 complaints were handled, with 29 related to the product and 20 related to the service. All were addressed and resolved satisfactorily. These included two complaints related to food safety, which were adequately addressed and resolved. During the year, there were no complaints regarding legal non-compliances in labelling that affected the health or safety of consumers. Regarding personal data protection, no complaints were received during the period.
Tax information				
Benefits obtained on a country-by-country basis.	Material	GRI 207-4 b) vi	88, 95	Our Corporate Tax Policy ensures compliance with the tax regulations applicable to each territory where Familia Torres operates, in accordance with our long-term business strategy. This approach aims to avoid tax risks and inefficiencies in operations.
Taxes on profits paid.	Material	GRI 207 b) ix	88	
Public subsidies received.	Material	GRI 201-4 a) b)	24	

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